

REVENUE MEMORANDUM CIRCULAR NO. 14-2024 issued on January 24, 2024 advises all business taxpayers that **effective January 22, 2024**, the BIR will cease to collect the Annual Registration Fee (ARF) from business taxpayers. This is in compliance with Republic Act No. 11976 (Ease of Paying Taxes Act). As a result, business taxpayers are exempt from filing BIR Form No. 0605 and paying the Five Hundred Pesos (₱ 500.00) ARF (for new business and annual renewal).

Business taxpayers with existing BIR Certificate of Registration (COR) that includes the Registration Fee will retain its validity. They may choose to update/replace their COR at their convenience by surrendering their old COR at the Revenue District Office (RDO) where they are registered **on or before December 31, 2024**.