Republic of the Philippines

Department of Finance

BUREAU OF INTERNAL REVENUE

 (Name of Office of the Approving Official)

**VAT REFUND/CREDIT** **NOTICE**

 (Date) .

Name of Claimant/Taxpayer

Address

Gentlemen/Sir/Madam:

This has reference to your claim for Value Added Tax (VAT) refund/credit covering the period from \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the amount of Php \_\_\_\_\_\_\_\_\_\_\_\_\_ pursuant to Section 112 of the National Internal Revenue Code (NIRC) of 1997, as amended.

Please be informed that upon processing of the aforementioned claim under Tax Verification Notice No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ dated \_\_\_\_\_\_\_\_\_\_\_\_\_, the amount of input tax allowable on local purchases is Php \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, as summarized below:

|  |  |
| --- | --- |
| VAT Refund/Credit Claimed | Php x,xxx,xxx.xx |
| Disallowance(s)/Deduction(s) from claim |  ( xxx,xxx.xx) |
| Net Allowable VAT Refund/Credit  | Php x,xxx,xxx.xx |
|  |  |

 The approved report on the said claim may be subject to post-audit by the Commission on Audit as mandated under Section 112(D) of the NIRC of 1997, as amended, and/or further audit/investigation under the directive of higher authorities. Should there be findings requiring adjustment/deduction on the amount granted, the deficiency tax or excess tax refund/credit shall be collected and/or deducted from future tax refund claim/s, if there is any.

Very truly yours,

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Signature Over Printed Name

 (Approving Revenue Official)