

**SWORN DECLARATION OF GOODS/ASSETS
AS WASTE OR OBSOLETE**

I, _____ (name of Officer) _____, _____ (position) _____
of _____ (Company name) _____ with business address at _____, do
hereby depose and say:

- 1. That _____ (taxpayer applicant) _____ is the absolute owner of the goods, listed in Annex "E-1 " hereof, presented with their corresponding costs/value and that such goods have been included as part of my/its inventory/assets.
- 2. That, I have been duly authorized by _____ (Company name) _____ to execute this sworn statement in its behalf.
- 3. That, the goods valued at _____ as listed in Annex "E-1 " hereof have been considered as wastes or obsolete due to _____, and therefore can no longer be commercially sold or traded or used;
- 4. That, said goods are intended to be destroyed/disposed by way of (mode of destruction) on (date) at (place of destruction).
- 5. That, the loss in the value of these goods arising from the eventual destruction of the same is not subject to subsequent replacement/payment by supplier thereof nor reimbursement from any insurance company.
- 6. That, the method of inventory employed by _____ (Company Name) _____ is that of (indicate method of inventory valuation).

Name of Taxpayer/Duly Authorized Representative

Subscribed and Sworn to this _____ day of _____, in the City of _____, taxpayer exhibiting his CTC with No. _____ dated _____ issued in _____.

Notary Public

Doc. No. _____
Page No. _____
Book No. _____
Series _____

