

**REVENUE MEMORANDUM ORDER NO. 37-2020** issued on October 15, 2020 modifies the following Alphanumeric Tax Codes (ATC) in BIR Form No. 2200-M (Excise Tax Return for Mineral Products), in connection with the implementation of Republic Act (RA) No. 10963 (TRAIN Law), to wit:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
XM010	Coal and Coke Effective January 1, 2018 January 1, 2019 January 1, 2020 and onwards	₱10.00/MT	2200-M	RA No. 10963  RR No. 1 -2018	₱50.00 /MT ₱100.00/MT ₱150.00/MT
XM020	Non-metallic minerals and quarry resources	2%			4%
XM030	Copper and other metallic minerals	2%			4%
XM040	Gold and Chromite	2%			4%
XM050	Indigenous Petroleum	2%			6%