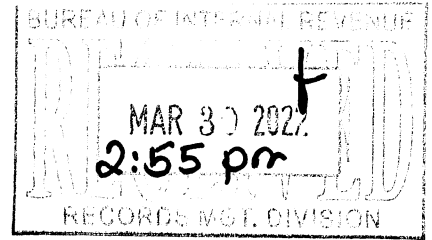




REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF INTERNAL REVENUE  
Quezon City



January 28, 2022

REVENUE MEMORANDUM ORDER NO. **18-2022**

SUBJECT : **Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Source under Republic Act (RA) No. 10963, otherwise known as Tax Reform for Acceleration and Inclusion (TRAIN) Act**

TO : **All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned**

**I. OBJECTIVE:**

To facilitate the proper identification and monitoring of tax collection from Capital Gains Tax in BIR Form Nos. 1707 (Capital Gains Tax Return for Onerous Transfer of Shares of Stocks Not Traded Through the Local Stock Exchange) and 1707-A (Annual Capital Gains Tax Return for Onerous Transfer of Shares of Stock Not Traded Through the Local Stock Exchange) pursuant to RA No. 10963, the following ATCs are hereby modified:

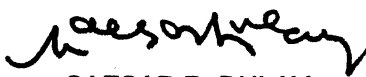
EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
II030	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Individual)	5% 10%	1707/ 1707-A	R.A. No.10963	15%
IC110	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Domestic Corporation)	5% 10%	1707/ 1707-A	R.A. No. 10963	15%
IC110	On Capital Gains - From Sale of Shares of Stock not Traded in the Local Stock Exchange (Foreign Corporation)	5% 10%	1707/ 1707-A	R.A. No. 11534/ RR No. 2-2021	15%

**II. REPEALING CLAUSE:**

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

**III. EFFECTIVITY:**

This RMO shall take effect immediately.

  
**CAESAR R. DULAY**  
Commissioner of Internal Revenue  
**051404**

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