

**REVENUE MEMORANDUM ORDER NO. 4-2022** issued on January 14, 2022 modifies the Alphanumeric Tax Codes (ATC) of selected revenue source under Republic Act (RA) No. 11534, otherwise known as the Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act, to wit:

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC010	Domestic Corporation, in general July 01, 2020 onwards	30%	1702Q/ 1702-RT/ 1702-MX	RA No. 11534 RR No. 5-2021	25% or 20%
IC030	Proprietary Educational Institutions July 01, 2020 to June 30, 2023 July 01, 2023 onwards	10%			1% 10%
	Proprietary Educational Institutions whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	30%			25% or 20%
IC031	Non-Stock, Non-Profit Hospitals July 01, 2020 to June 30, 2023 July 01, 2023 onwards	10%			1% 10%
	Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources July 01, 2020 onwards	30%			25% or 20%
IC040	GOCC, Agencies & Instrumentalities July 01, 2020 onwards	30%		25% or 20%	

EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC041	National Government and LGUs July 01, 2020 onwards	30%	1702Q/ 1702-RT/ 1702-MX	RA No. 11534 RR No. 5-2021	25% or 20%
IC020	Taxable Partnership July 01, 2020 onwards	30%			25% or 20%
IC055	Minimum Corporate Income Tax (MCIT) July 01, 2020 to June 30, 2023 July 01, 2023 onwards	2%			1% 2%
IC070	Resident Foreign Corporation, In General	30%			25%
IC190	Offshore Banking Units (OBU's) Foreign Currency Transaction not subjected to Final Tax Other Than Foreign Currency Transaction	10% 30%			25% 25%
IC101	Regional Operating Headquarters January 01, 2022	10%			25%
IC191	Foreign Currency Deposit Units (FCDUs) Foreign Currency Transaction not subjected to Final Tax Other Than Foreign Currency Transaction	10% 30%			25% 25%