

**ANNEX "B"**

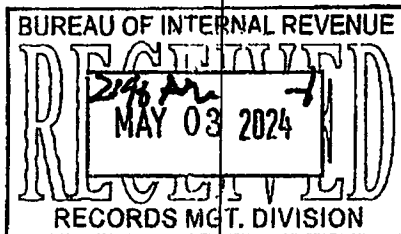
**NUMBER OF DAYS ALLOTTED TO GRANT EXCISE TAX CREDIT/REFUND ON  
PETROLEUM PRODUCTS WITHIN THE ONE HUNDRED EIGHTY (180)-DAY  
PERIOD**

1. Time frame to Process, Review and Approve Issuance of Tax Credit Certificate/Claims for Refund

a. BIR Claims

Particulars	No. of Days from Receipt of Application with Complete Requirements	
	Recommended Amount pertains to Claims for Tax Credit Certificate (TCC)	Recommended Amount pertains to Claims for Refund
Verification and processing	162	152
Review (Office of the HREA)	8	8
Approval by the ACIR-LTS	5	5
<b>Total Number of Days</b>	<b>175</b>	<b>165</b>

b. BOC Claims



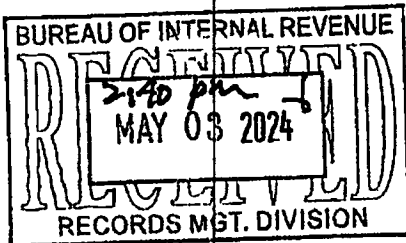
Particulars	No. of Days from Receipt of Application with Complete Requirements	
	Recommended Amount pertains to Claims for Tax Credit Certificate (TCC)	Recommended Amount pertains to Claims for Refund
Verification and processing	150	150
Review (Office of the HREA)	8	8
Approval by the ACIR-LTS	5	5
Approval by the CIR	2	2
<b>Total Number of Days</b>	<b>165</b>	<b>165</b>

2. Time frame to Process and Issue Tax Credit Certificate/Refund

a. BIR Claims

Particulars	No. of Days after Approval of the Issuance of TCC/Refund	
	Recommended Amount pertains to Claims for Tax Credit Certificate (TCC)	Recommended Amount pertains to Claims for Refund
Processing of the TCC	3	
Approval by the ACIR-LTS	2	
Financial Service/Accounting Division		10
Administrative Service		5
<b>Total Number of Days</b>	<b>5</b>	<b>15</b>

b. BOC Claims



Particulars	No. of Days after Approval of the Issuance of TCC/Refund	
	Recommended Amount pertains to Claims for Tax Credit Certificate (TCC)	Recommended Amount pertains to Claims for Refund
BOC Processing and Issuance of TCC	15	
BOC Processing and granting of Refund		15
<b>Total Number of Days</b>	<b>15</b>	<b>15</b>

3. Time frame to Process, Review, and Deny Issuance of Tax Credit Certificate/Claims for Refund

Particulars	No. of Days from Receipt of Application with Complete Requirements
Verification and processing	167
Review (Office of the HREA)	8
Approval by the ACIR-LTS	5
<b>Total Number of Days</b>	<b>180</b>