ANNEX "B"

NUMBER OF DAYS ALLOTTED TO GRANT EXCISE TAX CREDIT/REFUND ON PETROLEUM PRODUCTS WITHIN THE ONE HUNDRED EIGHTY (180)-DAY PERIOD

1. Time frame to Process, Review and Approve Issuance of Tax Credit Certificate/Claims for Refund

a. BIR Claims

	No. of Days fi	No. of Days from Receipt of	
Particulars	Application v	Application with Complete	
	Requirements		
	Recommended		
	Amount pertains		
	to Claims for	Recommended	
	Tax Credit	Amount pertains	
	Certificate	to Claims for	
	(TCC)	Refund	
Verification and processing	162	152	
Review (Office of the HREA)	8	8	
Approval by the ACIR-LTS	5	5	
Total Number of Days	175	165	

b. BOC Claims

BUREAU OF INTERN	EAU OF INTERNAL REVENUE	Application v	No. of Days from Receipt of Application with Complete Requirements	
MAY 03 2024 Particulars RECORDS McT. DIVISION		Recommended		
	Particulars	Amount pertains to Claims for	Recommended	
	Tax Credit	Amount pertains		
	Certificate	to Claims for		
		(TCC)	Refund	
$\underline{\mathbf{v}}$	Verification and pr	ocessing	150	150
R	Leview (Office of	the HREA)	8	8
A	approval by the A	CIR-LTS	5	5
A	approval by the Cl	IR	2	2
T	otal Number of D	ays	165	165

2. Time frame to Process and Issue Tax Credit Certificate/Refund

a. BIR Claims

	No. of Days after Approval of the Issuance of TCC/Refund		
	Recommended		
Particulars	Amount pertains		
	to Claims for	Recommended	
	Tax Credit	Amount pertains	
	Certificate	to Claims for	
	(TCC)	Refund	
Processing of the TCC	3		
Approval by the ACIR-LTS	2		
Financial Service/Accounting Division		10	
Administrative Service		5	
Total Number of Days	5	15	

b. BOC Claims

BUREAU OF INTERNAL REVENUE NAY 03 2024 Particulars	No. of Days after Approval of the Issuance of TCC/Refund		
		Recommended	
	Particulars	Amount pertains to Claims for	Recommended
	 	Tax Credit	Amount pertains
RECORDS M	ST. DIVISION	Certificate	to Claims for
		(TCC)	Refund
	DOC Decessing and Igraphes of TCC	· · · · · · · · · · · · · · · · · · ·	Rotund
BOC Processing and Issuance of TCC		15	
BOC Processing and granting of Refund			15
	Total Number of Days		15

3. Time frame to Process, Review, and Deny Issuance of Tax Credit Certificate/Claims for Refund

Particulars	No. of Days from Receipt of Application with Complete Requirements	
Verification and processing	167	
Review (Office of the HREA)	8	
Approval by the ACIR-LTS	5	
Total Number of Days	180	