

ANNEX "A"

Waiver of Right to Avail of the VAT Exemption Incentive

I, _____, Filipino, of legal age, and a resident of _____, after being sworn in accordance with law, hereby declare that:

1. I am the [position] of [Name of Registered Business Enterprise], with principal office at [address];
2. [Name of Registered Business Enterprise] is registered with the [IPA] with Certificate of Registration No. _____ dated _____ to engage in the business of [registered project or activity];
3. Pursuant to the said Certificate of Registration, [Name of Registered Business Enterprise] is granted to avail of the following incentives:
 - a. [list of incentives]
 - b. xxx
 - c. xxx

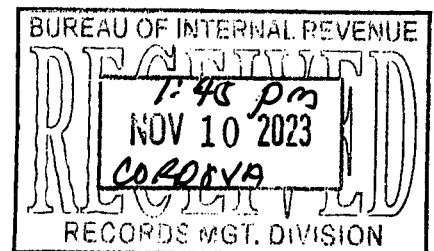
(collectively, the "Fiscal Incentives")

4. The Board of Directors of [Name of Registered Business Enterprise] has approved to avail of the option to register as a VAT taxpayer and waive the VAT from the 5% GIE in lieu of all taxes incentive without prejudice to its availment of the other fiscal incentives granted to it by the [IPA or Fiscal Incentives Review Board];
5. [Name of Registered Business Enterprise] hereby acknowledges that it fully understands the tax implications of executing this Waiver of Right to Avail of the VAT Exemption Incentive.

IN WITNESS WHEREOF, I have hereunto set my hand at _____, this ____ day of _____, _____.

[NAME OF AFFIANT]
Affiant

SIGNED IN THE PRESENCE OF



ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

_____) S.S

BEFORE ME, a Notary Public in and for _____ City, this __ day of
personally came and appeared :

Name	ID No	Expiry Date/Place of Issue

known to me and to me known to be the same person who executed the foregoing instrument and the acknowledged to me that the same is of his/her own free and voluntary act and deed.

This instrument which is a Deed of Waiver of Right to Avail of the VAT Exemption Incentive consisting of two (2) pages including this page on which this acknowledgement is written, has been signed by the above party and his/her instrumental witnesses on each and every page thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affix my Notarial Seal this _____ day of _____, _____ at _____.

NOTARY PUBLIC

Doc. No. _____;

Page No. _____;

Book No. _____;

Series of _____.

