



**2017**  
**PHILIPPINE PUBLIC FINANCE  
AND RELATED STATISTICS**

**NATIONAL TAX RESEARCH CENTER**

Department of Finance

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2018

Philippine  
Public Finance  
and  
Related Statistics  
2017

Republic of the Philippines  
**NATIONAL TAX RESEARCH CENTER**  
Department of Finance

## PREFACE

We are proud to present the *2017 Philippine Public Finance and Related Statistics*. This handbook was prepared to serve as a useful reference material to our fiscal policy makers and the general public .

The handbook contains, in a nutshell, the latest three-year data series on national income, government revenues, tax investment expenditures, number of taxpayers, revenue and tax effort of selected countries and other relevant statistics gathered from different government agencies which our policy makers can use in tax policy formulation and legislation.

We acknowledge with deep appreciation the continued support and cooperation of the Department of Finance, Department of Budget and Management, Department of Energy, Bureau of Internal Revenue, Bureau of Customs, Bureau of the Treasury, Bureau of Local Government Finance, Land Transportation Office, Bangko Sentral ng Pilipinas, Philippine Statistics Authority and Tourism Infrastructure and Enterprise Zone Authority in providing the needed data as well as those who in one way or another contributed to the completion of this statistics handbook.



**TRINIDAD A. ROGRIGUEZ**

Executive Director

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## **ABBREVIATIONS USED**

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ADB	Asian Development Bank
AFPCES	Armed Forces of the Philippines Commissary and Exchange Service
A/R	Accounts Receivable
ARMM	Autonomous Region in Muslim Mindanao
BAP	Bankers Association of the Philippines
BESF	Budget of Expenditures and Sources of Financing
BI	Bureau of Immigration
BIR	Bureau of Internal Revenue
BFP	Bureau of Fire Protection
BLGF	Bureau of Local Government Finance
BOC	Bureau of Customs
BSP	Bangko Sentral ng Pilipinas
BSF	Bond Sinking Fund
BTr	Bureau of the Treasury
CAR	Cordillera Administrative Region
CHED	Commission on Higher Education
CIT	Corporate Income Tax
COA	Commission on Audit
CPI	Consumer Price Index
DBM	Department of Budget and Management
DBP	Development Bank of the Philippines
DENR	Department of Environment and Natural Resources
DFA	Department of Foreign Affairs
DFPC	Duty Free Philippines Corporation
DOE	Department of Energy
DOF	Department of Finance
FOB	Freight-on-board
GDP	Gross Domestic Product
GNI	Gross National Income
GFI	Government Financial Institutions
GOCC	Government Owned and Controlled Corporation
GST	Goods and Services Tax

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## **ABBREVIATIONS USED**

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IMF	International Monetary Fund
IPA	Investment Promotion Agency
LGU	Local Government Unit
LTNCD	Long Term Negotiable Certificate of Deposit
LTO	Land Transportation Office
LTS	Large Taxpayers Service
MC/TC	Motorcycle/ Tricycle
MCA-P	Millennium Challenge Account- Philippines
MICP	Manila International Container Port
MV	Motor Vehicle
MVUC	Motor Vehicle User's Charge
NAIA	Ninoy Aquino International Airport
NCCA	National Commission for Culture and the Arts
NCO	National Collecting Officer
NCR	National Capital Region
NFA	National Food Authority
NG	National Government
NGAs	National Government Agencies
NDC	National Development Company
NKTI	National Kidney and Transplant Institute
o.w.	Of which
PDIC	Philippine Deposit Insurance Corporation
PEZA	Philippine Economic Zone Authority
PIT	Personal Income Tax
PhilPost	Philippine Postal Corporation
PRDM	Product Replenishment Debit Memo
PSA	Philippine Statistics Authority
PSALM	Power Sector Assets & Liabilities Management Corporation
TEF	Tax Expenditure Fund
TIDCORP	Trade and Investment Development Corporation of the Philippines
TIEZA	Tourism Infrastructure and Enterprise Zone Authority

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## **NATIONAL ACCOUNTS**

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### **GDP and GNI at Current Prices**

#### **In Billion Pesos**

Particulars	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Gross Domestic Product</b>	<b>15,806</b>	<b>14,480</b>	<b>13,322</b>
<i>Growth rate</i>	9.2%	8.7%	5.4%
<b>A. By Industrial Origin</b>			
Agricultural, Hunting, Forestry, and Fishing	1,527	1,398	1,367
Agriculture and forestry	1,329	1,213	1,173
Fishing	197	185	194
Industry Sector	4,813	4,452	4,116
Mining and quarrying	135	114	108
Manufacturing	3,075	2,848	2,669
Construction	1,116	1,034	905
Electricity, gas, and water	488	456	434
Service Sector	9,466	8,630	7,839
Transportation, communication, and storage	963	909	856
Trade and repair of motor vehicles, motor cycles, personal and household goods	2,920	2,653	2,412
Financial intermediation	1,297	1,169	1,064
Real estate, renting, and business activities	2,085	1,899	1,698
Public administration and defense, compulsory social security	648	575	513
Other services	1,554	1,425	1,296
<b>B. By Expenditure Shares</b>			
Household final consumption	11,613	10,673	9,826
Government final consumption	1,790	1,620	1,456
Capital formation	3,972	3,534	2,826
Exports	4,892	4,069	3,783
<i>Less: Imports</i>	6,462	5,416	4,569
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	3,200	2,950	2,792
<b>Gross National Income (In Billion Pesos)</b>	<b>19,007</b>	<b>17,430</b>	<b>16,114</b>

**Note:** Figures as of June 2018.

**Source:** PSA

## **NATIONAL ACCOUNTS**

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### **Percent Distribution of GDP at Current Prices**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Gross Domestic Product</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>A. By Industrial Origin</b>			
Agricultural, Hunting, Forestry, and Fishing	9.66	9.65	10.26
Agriculture and forestry	8.41	8.38	8.80
Fishing	1.25	1.28	1.46
Industry Sector	30.45	30.75	30.90
Mining and quarrying	0.85	0.79	0.81
Manufacturing	19.45	19.67	20.03
Construction	7.06	7.14	6.79
Electricity, gas, and water supply	3.09	3.15	3.26
Service Sector	59.89	59.60	58.84
Transportation, communication, and storage	6.09	6.28	6.43
Trade and repair of motor vehicles, motor-cycles, personal and household goods	18.47	18.32	18.11
Financial intermediation	8.21	8.07	7.99
Real estate, renting, and business activities	13.19	13.11	12.75
Public administration and defense, compulsory social security	4.10	3.97	3.85
Other services	9.83	9.84	9.73
<b>B. By Expenditure Shares</b>			
Household final consumption	73.47	73.71	73.76
Government final consumption	11.32	11.19	10.93
Capital formation	25.13	24.41	21.21
Exports	30.95	28.10	28.40
<i>Less: Imports</i>	<i>(40.88)</i>	<i>(37.40)</i>	<i>(34.30)</i>
Net primary income from the rest of the world	20.25	20.38	20.96

**Note:** Figures as of June 2018.

**Source:** PSA

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## **NATIONAL ACCOUNTS**

### **GDP and GNI at Constant 2000 Prices In Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Gross Domestic Product</b>	<b>8,666</b>	<b>8,123</b>	<b>7,600</b>
<i>Growth rate</i>	<i>6.7%</i>	<i>6.9%</i>	<i>6.1%</i>
<b>A. By Industrial Origin</b>			
Agricultural, Hunting, Forestry, and Fishing	739	711	720
Agriculture and forestry	617	588	591
Fishing	122	123	128
Industry Sector	2,947	2,750	2,545
Mining and quarrying	86	83	81
Manufacturing	2,043	1,886	1,761
Construction	539	512	457
Electricity, gas, and water	278	269	247
Service Sector	4,980	4,662	4,335
Transportation, communication, and storage	637	612	581
Trade and repair of motor vehicles, motor cycles, personal and household goods	1,468	1,367	1,271
Financial intermediation	635	590	547
Real estate, renting, and business activities	999	931	855
Public administration and defense, compulsory social security	343	319	297
Other services	897	843	784
<b>B. By Expenditure Shares</b>			
Household final consumption	5,974	5,642	5,267
Government final consumption	914	855	784
Capital formation	2,505	2,290	1,838
Exports	4,931	4,125	3,695
<i>Less: Imports</i>	<i>(5,657)</i>	<i>(4,789)</i>	<i>(3,984)</i>
Statistical discrepancy	-	-	-
Net primary income from the rest of the world	1,729	1,632	1,543
<b>Gross National Income (In Billion Pesos)</b>	<b>10,395</b>	<b>9,755</b>	<b>9,143</b>

**Note:** Figures as of June 2018.

**Source:** PSA

## **NATIONAL ACCOUNTS**

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### **Percent Distribution of GDP at Constant 2000 Prices**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Gross Domestic Product (In Percent)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>A. By Industrial Origin</b>			
Agricultural, Hunting, Forestry, and Fishing	8.53	8.75	9.47
Agriculture and forestry	7.12	7.24	7.78
Fishing	1.41	1.51	1.69
Industry Sector	34.01	33.85	33.49
Mining and quarrying	0.99	1.02	1.05
Manufacturing	23.57	23.22	23.17
Construction	6.22	6.30	6.01
Electricity, gas, and water supply	3.21	3.31	3.25
Service Sector	57.47	57.39	57.04
Transportation, communication, and storage	7.35	7.53	7.64
Trade and repair of motor vehicles, motor cycles, personal and household goods	16.94	16.83	16.72
Financial intermediation	7.33	7.26	7.20
Real estate, renting, and business activities	11.53	11.46	11.25
Public administration and defense, compulsory social security	3.96	3.93	3.91
Other services	10.35	10.38	10.32
<b>B. By Expenditure Shares</b>			
Household final consumption	68.94	69.46	69.30
Government final consumption	10.55	10.53	10.32
Capital formation	28.91	28.19	24.18
Exports	56.90	50.78	48.62
<i>Less: Imports</i>	<i>(65.28)</i>	<i>(58.96)</i>	<i>(52.42)</i>
Net primary income from the rest of the world	19.95	20.09	20.30

**Note:** Figures as of June 2018.

**Source:** PSA

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## **NG FISCAL POSITION**

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### **Amount In Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Revenues</b>	<b>2,473.13</b>	<b>2,195.91</b>	<b>2,108.96</b>
<i>Revenue Effort</i>	<i>15.65%</i>	<i>15.17%</i>	<i>15.83%</i>
<b>Expenditures</b>	<b>2,823.77</b>	<b>2,549.34</b>	<b>2,230.65</b>
<i>Expenditure Effort</i>	<i>17.86%</i>	<i>17.61%</i>	<i>16.74%</i>
<b>Surplus/(Deficit)</b>	<b>-350.64</b>	<b>-353.42</b>	<b>-121.69</b>
<i>Percent to GDP</i>	<i>-2.22%</i>	<i>-2.44%</i>	<i>-0.91%</i>
<b>Financing</b>	<b>663.93</b>	<b>220.94</b>	<b>92.85</b>
<b>Change-In-Cash</b>	<b>255.40</b>	<b>-257.65</b>	<b>-1.58</b>
Budgetary	313.29	-132.48	-28.84
Non-Budgetary	-57.89	-125.17	27.26
Collection (BIR and BOC) subject to holding period	-	-	-

**Source:** BTr

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## **NG REVENUE AND EXPENDITURE BY TYPE**

**Amount in Billion Pesos**

Particulars	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Revenues<sup>1/</sup></b>	<b>2,473.13</b>	<b>2,195.91</b>	<b>2,108.96</b>
Tax Revenues	2,250.68	1,980.39	1,815.48
BIR	1,772.32	1,567.21	1,433.30
BOC	458.18	396.37	367.53
Others	20.17	16.81	14.64
Non-Tax Revenues	222.42	215.45	293.32
BTr income	99.91	101.74	110.04
Fees and other charges	40.77	39.82	36.41
Others	80.91	73.23	84.09
Privatization	0.83	0.66	62.78
Grants	0.04	0.08	0.16
<b>Expenditures</b>	<b>2,823.77</b>	<b>2,549.34</b>	<b>2,230.65</b>
Allotment to LGUs	530.15	449.78	387.56
Interest payments	310.54	304.45	309.36
Tax expenditures	3.39	12.20	13.71
Subsidy	131.09	103.19	78.01
Equity	5.36	11.68	0.77
Net lending	(4.24)	15.30	9.70
Others	1,847.48	1,652.74	1,431.54
<b>Surplus/(Deficit)</b>	<b>(350.64)</b>	<b>(353.42)</b>	<b>(121.69)</b>
<b>Financing</b>	<b>663.93</b>	<b>220.94</b>	<b>92.85</b>
External (Net)	27.57	-24.11	64.78
External (Gross)	110.13	95.64	134.83
Less: Amortization	82.56	119.76	70.05
Domestic (Net)	636.36	245.05	28.07
Domestic (Gross)	733.57	357.50	182.80
Less: Amortization	97.21	112.45	154.73
<b>Change-In-Cash</b>	<b>255.40</b>	<b>(257.65)</b>	<b>(1.58)</b>
Budgetary	313.29	(132.48)	(28.84)
Non-budgetary	(57.89)	(125.17)	27.26
Collection (BIR and BOC subject to holding period)	-	-	-

<sup>1/</sup>Excludes tax refund as follows: P8.48 Billion for 2017, P10.61 Billion for 2016 and P8.27 Billion for 2015.

**Source:** BTr

## **NG REVENUES BY AGENCY**

### **Amount in Billion Pesos**

Particulars	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Revenues <sup>1/</sup></b>	<b>2,473.13</b>	<b>2,195.91</b>	<b>2,108.96</b>
<b>Tax Revenues</b>	<b>2,250.68</b>	<b>1,980.39</b>	<b>1,815.48</b>
Bureau of Internal Revenue	1,772.32	1,567.21	1,433.30
Net income and profits	1,025.24	921.22	846.09
Excise tax	209.11	163.51	157.96
Sales taxes and licenses	437.16	391.34	346.69
Other domestic taxes	100.81	91.15	82.56
o.w.: Documentary stamp tax	4.94	3.60	4.11
Tax expenditures	1.95	4.45	3.58
Bureau of Customs	458.18	396.37	367.53
o.w.: Tax expenditures	1.44	7.75	10.13
Other Offices	20.17	16.81	14.64
BFP - Fire code tax	1.64	1.53	1.37
BI	0.12	0.09	0.07
CHED/NCCA	2.89	1.69	1.77
DENR - Forest charges	0.16	0.14	0.13
LTO - Motor vehicle user's charge	15.36	13.37	11.3
<b>Non-Tax Revenues</b>	<b>222.45</b>	<b>215.52</b>	<b>293.48</b>
BTr income	99.91	101.74	110.04
Fees and other charges	40.77	39.82	36.41
Privatization	0.83	0.66	62.78
Others <sup>2/</sup>	80.95	73.31	84.26

<sup>1/</sup>Excludes tax refund as follows: P8.48 Billion for 2017, P10.61 Billion for 2016 and P8.27 Billion for

<sup>2/</sup>Includes grants and Marcos wealth.

**Source:** BTr

## **NG REVENUES BY TYPE**

### **Amount in Billion Pesos**

Type	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Revenues<sup>2/</sup></b>	<b>2,483.05</b>	<b>2,206.53</b>	<b>2,117.23</b>
<b>I. Tax Revenues</b>	<b>2,260.60</b>	<b>1,991.00</b>	<b>1,823.75</b>
A. Direct Taxes	1,054.48	946.37	864.98
1. Income Taxes	1,028.64	924.58	846.20
a. Corporate Income Tax	588.49	534.36	489.76
(1) Corporate	257.64	232.79	206.93
(2) Withholding at source	330.86	301.57	282.83
b. Individual Income Tax	390.85	343.86	309.21
(1) Compensation and business	370.01	328.49	295.46
i. Compensation	317.74	281.55	252.88
ii. Business	52.27	46.94	42.59
Withholding at source	34.66	31.11	26.57
Individual	17.61	15.82	16.01
(2) Capital gains	20.84	15.37	13.74
c. Others	49.30	46.37	47.23
(1) Bank deposits	17.60	15.03	14.00
(2) Treasury bills/bonds	31.70	31.34	33.23
2. Transfer Taxes	7.47	6.64	5.64
3. Other Direct Taxes	18.37	15.15	13.14
a. Motor vehicle user's charge	15.36	13.37	11.30
b. Immigration tax	0.12	0.09	0.07
c. Travel tax	2.89	1.69	1.77
B. Indirect Taxes	1,206.12	1,044.64	958.77
1. Excise Taxes	270.35	208.79	190.14
a. Domestic trade	209.49	163.51	158.32
(1) Alcohol products	61.05	50.27	42.21
(2) Tobacco products <sup>2/</sup>	125.91	95.05	99.51
(3) Petroleum products	15.51	13.11	11.89
(4) Miscellaneous products	4.77	3.31	2.63
(5) Mineral products	2.25	1.76	2.08
b. Foreign trade	60.85	45.29	31.82



## **NG REVENUES BY TYPE (Cont.)**

<b><u>Amount in Billion Pesos</u></b>				
<b>Type</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	
2. License and Business Taxes	778.63	687.08	629.19	
a. VAT	702.03	621.95	570.20	
(1) Domestic trade	365.24	331.41	295.50	
(2) Foreign trade	336.79	290.54	274.70	
b. Other business taxes	76.60	65.13	58.99	
(1) Bank/Financial institutions	31.87	28.16	25.58	
(2) Insurance premiums	1.60	1.45	1.34	
(3) Amusement taxes	0.55	0.56	0.55	
(4) Other percentage taxes and franchise	42.58	34.97	31.52	
3. Import Duties	58.08	48.96	47.01	
4. Other Indirect Taxes	99.07	99.80	92.43	
a. Documentary stamp taxes	85.92	80.15	72.07	
b. Other miscellaneous taxes <sup>2/</sup>	11.35	17.99	18.86	
c. Forest charges	0.16	0.14	0.13	
d. Fire code tax	1.64	1.53	1.37	
<b>II. Non-Tax Revenues</b>	<b>222.45</b>	<b>215.52</b>	<b>293.48</b>	
Fees and Other Charges	40.77	39.82	36.41	
BTr Income	99.91	101.74	110.04	
Privatization	0.83	0.66	62.78	
Others <sup>4/</sup>	80.95	73.31	84.26	

<sup>1/</sup> Includes tax refund as follows: 2017-BIR, P8.48 Billion; 2016-BIR, P8.54 Billion and BOC, P2.04 Billion; and 2015-BIR, P8.27 Billion.

<sup>2/</sup> Includes collection on tobacco inspection fees

<sup>3/</sup> Includes Tax Expenditure Fund (TEF) and revenue from administrative measures as reported by the BOC.

<sup>4/</sup> Includes grants and Marcos wealth.

**Sources of Basic Data:** BIR, BOC, and BTr

## **NG TAX COLLECTION VS. TARGET BY AGENCY**

### **Amount in Billion Pesos**

<b>Agency</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total Actual Collection</b>	<b>2,250.68</b>	<b>1,980.39</b>	<b>1,823.74</b>
<i>Growth Rate</i>	<i>13.65%</i>	<i>8.59%</i>	<i>6.09%</i>
Bureau of Internal Revenue	1,772.32	1,567.21	1,441.57
Bureau of Customs	458.18	396.37	367.53
Other Offices	20.17	16.81	14.64
<b>Total Target</b>	<b>2,258.40</b>	<b>2,044.00</b>	<b>2,127.65</b>
Bureau of Internal Revenue	1,782.80	1,620.00	1,673.95
Bureau of Customs	459.60	409.00	436.59
Other Offices	15.90	15.00	17.11
<b>Ratio of Actual to Target (%)</b>	<b>99.66</b>	<b>96.89</b>	<b>85.72</b>
Bureau of Internal Revenue	99.41	96.74	86.12
Bureau of Customs	99.69	96.91	84.18
Other Offices	126.7	112.07	85.54

**Sources:** BTr

## **BIR COLLECTION BY TYPE OF TAX**

### **Amount in Billion Pesos**

Particulars	2017	2016	2015
<b>Total<sup>1/</sup></b>	<b>1,780.80</b>	<b>1,575.78</b>	<b>1,441.57</b>
<b>Taxes on Income and Profit</b>	<b>1,028.64</b>	<b>924.58</b>	<b>846.20</b>
Company	588.49	534.36	489.76
Corporate	257.64	232.79	206.93
Withholding	330.86	301.57	282.83
Individual	390.85	343.86	309.21
Compensation and business	370.01	328.49	295.47
Individual	17.61	15.82	16.01
Withholding on wages	317.74	281.55	252.88
Withholding at source	34.66	31.11	26.58
Capital gains	20.84	15.37	13.74
Others	49.30	46.37	47.23
Bank deposits	17.60	15.03	14.00
Treasury bills	31.70	31.34	33.23
<b>Excise Taxes</b>	<b>209.49</b>	<b>163.51</b>	<b>158.32</b>
Alcohol products	61.05	50.27	42.21
Tobacco products <sup>2/</sup>	125.91	95.05	99.51
Petroleum products	15.51	13.11	11.89
Miscellaneous products	4.77	3.31	2.63
Mining/Mineral products	2.25	1.76	2.08
<b>Value Added Tax</b>	<b>365.24</b>	<b>331.41</b>	<b>295.50</b>
<b>Other Percentage Taxes</b>	<b>76.60</b>	<b>65.13</b>	<b>58.99</b>
Banks/Financial institutions	31.87	28.16	25.58
Insurance premiums	1.60	1.45	1.34
Amusements	0.55	0.56	0.55
Other Percentage & Franchise	42.58	34.97	31.52
<b>Other Taxes</b>	<b>100.83</b>	<b>91.15</b>	<b>82.56</b>
Transfer taxes	7.47	6.64	5.64
Documentary stamp tax	85.92	80.15	72.07
Miscellaneous	7.45	4.36	4.85

<sup>1/</sup> Includes tax refund of P8.27 Billion for 2015, P8.57 Billion for 2016 and P8.48 Billion for 2017.

<sup>2/</sup> Includes collection on tobacco inspection fees.

**Source:** BIR Annual Report

## **BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE**

### **Total Collection by All Manner of Payments In Billion Pesos**

<b>Implementing Office</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>1,780.80</b>	<b>1,575.78</b>	<b>1,441.57</b>
<b>I. BIR Operations</b>	<b>1,744.08</b>	<b>1,540.85</b>	<b>1,404.23</b>
Large Taxpayers Service	1,105.42	1,001.01	883.93
Revenue Regions	638.66	539.84	520.30
Calasiao, Pangasinan	14.69	11.90	9.73
Cordillera Adm. Region	6.71	5.74	4.87
Tuguegarao, Cagayan	9.96	8.54	7.59
San Fernando, Pampanga	31.45	25.26	22.08
Caloocan	26.29	21.64	20.60
Manila	46.58	41.64	39.59
Quezon City	143.52	123.37	119.41
Makati City	171.26	144.97	149.50
San Pablo City <sup>1/</sup>	63.01	50.86	45.66
Legaspi City	10.80	9.20	7.76
Iloilo City	12.30	10.13	9.05
Bacolod City	11.20	9.53	9.04
Cebu City	27.60	24.26	25.91
Tacloban City	9.07	7.70	6.51
Zamboanga City	7.29	6.14	5.55
Cagayan de Oro City	13.04	10.93	10.73
Butuan City	5.95	4.92	4.39
Koronadal City	9.72	8.40	8.03
Davao City	18.22	14.81	14.32
<b>II. Non-BIR Operations</b>	<b>36.72<sup>2/</sup></b>	<b>34.94</b>	<b>37.34</b>

<sup>1/</sup> Beginning 2017, RR 9- San Pablo City was divided into RR 9A-CaBaMiRo and RR 9B-LaQueMar. RR 9A collected P35.66 Billion while RR9B collected 27.35 Billion.

<sup>2/</sup> Includes non-tax revenues of P79.16 Million.

**Source:** BIR Annual Report

## **BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE**

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### **A. By Voluntary Payments** **In Billion Pesos**

Implementing Office	2017	2016	2015
<b>Total</b>	<b>1,737.69</b>	<b>1,535.16</b>	<b>1,373.49</b>
I. BIR Operations	1,700.96	1,500.23	1,373.49
Large Taxpayers Service	1,075.04	936.00	864.01
Revenue Regions	625.93	564.22	509.48
Calasiao, Pangasinan	13.86	11.57	9.46
Cordillera Adm. Region	6.63	5.72	4.84
Tuguegarao, Cagayan	9.73	8.78	7.39
San Fernando, Pampanga	30.15	25.14	21.41
Caloocan	25.75	22.45	19.89
Manila	45.29	43.94	38.22
Quezon City	141.53	127.37	120.39
Makati City	169.80	155.10	145.01
San Pablo City <sup>1/</sup>	61.51	51.29	44.23
Legaspi City	10.71	9.17	7.66
Iloilo City	12.14	10.63	8.93
Bacolod City	10.66	9.94	8.66
Cebu City	26.92	26.22	25.28
Tacloban City	8.92	7.71	6.40
Zamboanga City	7.14	6.45	5.51
Cagayan de Oro City	12.54	12.17	10.46
Butuan City	5.75	5.09	4.07
Koronadal City	9.46	9.11	7.91
Davao City	17.42	16.35	13.74
II. Non-BIR Operations	37.34 <sup>2/</sup>	34.94	-

<sup>1/</sup> In 2017, RR 9A- CaBaMiRo and RR 9B- LaQueMar were able to collect P34.77 Billion and P26.74 Billion respectively.

<sup>2/</sup> Includes non-tax revenues of P79.16 Million.

**Source:** BIR Annual Report

## **BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE**

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### **B. By Preliminary/Final Assessments**

#### **Amount in Billion Pesos**

<b>Implementing Office</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>39.86</b>	<b>35.71</b>	<b>27.97</b>
I. BIR Operations	39.86	35.71	27.97
Large Taxpayers Service	28.81	25.65	16.39
Revenue Regions	11.05	10.06	11.59
Calasiao, Pangasinan	0.77	0.27	0.37
Cordillera Adm. Region	0.07	0.01	0.02
Tuguegarao, Cagayan	0.23	0.15	0.18
San Fernando, Pampanga	1.17	0.87	0.67
Caloocan	0.54	0.28	0.67
Manila	1.28	1.49	1.23
Quezon City	1.49	2.40	0.40
Makati City	1.37	1.84	4.45
San Pablo City <sup>1/</sup>	1.26	0.68	1.08
Legaspi City	0.06	0.03	0.09
Iloilo City	0.13	0.08	0.17
Bacolod City	0.44	0.36	0.44
Cebu City	0.58	0.51	0.61
Tacloban City	0.11	0.09	0.09
Zamboanga City	0.12	0.10	0.07
Cagayan de Oro City	0.39	0.24	0.25
Butuan City	0.18	0.13	0.19
Koronadal City	0.24	0.12	0.11
Davao City	0.62	0.41	0.48
II. Non-BIR Operations	-	-	-

<sup>1/</sup>In 2017, RR9A—CaBaMiro collected P757.23 Million while RR 9B—LaQueMar, P501.76 Million.

**Source:** BIR Annual Report

## **BIR COLLECTION BY MANNER OF PAYMENT BY IMPLEMENTING OFFICE**

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### **C. Delinquent Accounts**

#### **Amount in Billion Pesos**

Implementing Office	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>Total</b>	<b>3.26</b>	<b>4.91</b>	<b>3.28</b>
I. BIR Operations	3.26	4.91	3.28
Large Taxpayers Service	1.57	1.36	1.09
Revenue Regions	1.68	3.55	2.19
Calasiao, Pangasinan	0.05	0.10	0.06
Cordillera Adm. Region	0.01	0.01	0.01
Tuguegarao, Cagayan	0.00	0.00	0.01
San Fernando, Pampanga	0.13	0.07	0.08
Caloocan	-	0.00	0.02
Manila	0.01	0.00	0.04
Quezon City	0.51	0.53	0.36
Makati City	0.09	2.30	1.14
San Pablo City <sup>1/</sup>	0.24	0.17	0.10
Legaspi City	0.03	0.02	0.02
Iloilo City	0.04	0.02	0.01
Bacolod City	0.09	0.01	0.02
Cebu City	0.11	0.06	0.08
Tacloban City	0.04	0.03	0.03
Zamboanga City	0.02	0.01	0.01
Cagayan de Oro City	0.10	0.03	0.04
Butuan City	0.01	0.01	0.02
Koronadal City	0.03	0.02	0.03
Davao City	0.17	0.12	0.12
II. Non-BIR Operations	-	-	-

0.00—less than P10 million

<sup>1/</sup> In 2017, RR9A—CaBaMiRo collected P132.36 million while RR9B—LaQueMar, P110.64 Million.

Source: BIR Annual Report

## **BIR REGIONAL AND LTS COLLECTION**

### **Total Collection**

#### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>1,780.99</b>	<b>1,576.82</b>	<b>1,442.08</b>
I. BIR Operations	1,744.34	1541.88	1,404.74
Large Taxpayers Service	1,105.53	963.14	881.49
Revenue Regions	638.81	578.74	523.25
Calasiao, Pangasinan	14.70	11.93	9.90
Cordillera Admin. Region	6.71	5.79	4.87
Tuguegarao, Cagayan	9.96	8.91	7.58
San Fernando, Pampanga	31.40	26.14	22.16
Caloocan	26.33	22.71	20.58
Manila	47.94	45.37	39.49
Quezon City	143.51	130.59	121.15
Makati	171.30	159.61	150.60
San Pablo City	61.96	52.26	45.41
Legaspi City	10.75	9.19	7.77
Iloilo City	12.34	10.77	9.11
Bacolod City	11.18	10.41	9.12
Cebu City	27.59	26.70	25.97
Tacloban City	9.01	7.83	6.52
Zamboanga City	7.21	6.61	5.59
Cagayan De Oro City	13.03	12.45	10.75
Butuan City	5.92	5.24	4.28
Koronadal City	9.71	9.28	8.05
Davao City	18.26	16.94	14.34
II. Non-BIR Operations	36.64	34.94	37.34

Note: Does not tally with the collection in BIR Annual Report because of timing differences in the reporting of RDOs.

**Source:** BIR 1209 Reports



## **BIR REGIONAL AND LTS COLLECTION BY MAJOR TYPE OF TAX**

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### **A. Income Tax**

**Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>1,028.35</b>	<b>924.86</b>	<b>846.61</b>
I. BIR Operations	996.65	893.52	813.37
Large Taxpayers Service	574.93	515.77	471.19
Revenue Region Collections	421.72	377.74	342.19
Calasiao, Pangasinan	9.08	7.48	6.31
Cordillera Admin. Region	4.14	3.37	3.26
Tuguegarao, Cagayan	6.87	6.21	5.16
San Fernando, Pampanga	21.35	17.55	14.71
Caloocan	14.99	12.95	11.76
Manila	29.65	27.85	24.69
Quezon City	93.80	83.73	78.36
Makati	119.48	109.17	102.51
San Pablo City	43.07	36.41	31.77
Legaspi City	6.70	5.73	5.00
Iloilo City	7.90	7.03	5.82
Bacolod City	7.37	6.77	5.89
Cebu City	17.79	16.98	15.52
Tacloban City	5.61	4.83	4.12
Zamboanga City	4.54	4.13	3.52
Cagayan De Oro City	7.98	7.64	6.81
Butuan City	3.56	3.12	2.57
Koronadal City	6.45	5.99	5.32
Davao City	11.38	10.82	9.10
II. Non-BIR Operations	31.70	31.34	33.23

**Source:** BIR 1209 Reports

## **BIR REGIONAL AND LTS COLLECTION BY MAJOR TYPE OF TAX**

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### **B. Excise Tax**

#### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>209.49</b>	<b>163.92</b>	<b>158.32</b>
I. BIR Operations	209.49	163.92	158.32
Large Taxpayers Service	209.23	163.65	158.09
Revenue Region Collections	0.26	0.27	0.23
Calasiao, Pangasinan	0.01	0.01	0.01
Cordillera Admin. Region	0.02	0.01	0.01
Tuguegarao, Cagayan	0.03	0.01	0.01
San Fernando, Pampanga	0.01	0.01	0.01
Calocan	0.01	0.01	0.01
Manila	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Quezon City	0.01	0.01	0.01
Makati	0.01	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
San Pablo City	0.01	0.01	0.01
Legaspi City	0.02	0.03	0.01
Iloilo City	0.01	0.01	0.00 <sup>1/</sup>
Bacolod City	0.01	0.01	0.01
Cebu City	0.00 <sup>1/</sup>	0.01	0.01
Tacloban City	0.02	0.02	0.01
Zamboanga City	0.06	0.05	0.11
Cagayan De Oro City	0.01	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Butuan City	0.01	0.05	0.03
Koronadal City	0.01	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Davao City	0.01	0.01	0.00 <sup>1/</sup>
II. Non-BIR Operations	-	-	-

<sup>1/</sup> Less than P10 Million

**Source:** BIR 1209 Reports

## **BIR REGIONAL AND LTS COLLECTION BY MAJOR TYPE OF TAX**

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### **C. VAT**

#### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>365.20</b>	<b>331.59</b>	<b>295.55</b>
I. BIR Operations	365.20	331.59	295.55
Large Taxpayers Service	208.94	188.98	167.73
Revenue Regions	156.25	142.60	127.82
Calasiao, Pangasinan	4.31	3.42	2.55
Cordillera Admin. Region	1.80	1.60	1.13
Tuguegarao, Cagayan	2.12	1.80	1.53
San Fernando, Pampanga	7.03	6.42	5.33
Caloocan	8.28	7.37	6.64
Manila	13.55	12.64	10.72
Quezon City	34.74	31.90	30.31
Makati	39.63	36.74	34.26
San Pablo City	10.96	9.36	7.65
Legaspi City	3.12	2.67	2.09
Iloilo City	3.26	2.83	2.32
Bacolod City	2.61	2.43	2.26
Cebu City	7.07	7.12	7.91
Tacloban City	2.71	2.35	1.81
Zamboanga City	2.05	1.98	1.57
Cagayan De Oro City	3.74	3.65	2.87
Butuan City	1.78	1.56	1.17
Koronadal City	2.49	2.46	2.01
Davao City	5.00	4.29	3.70
II. Non-BIR Operations	-	-	-

**Source:** BIR 1209 Reports

## **BIR REGIONAL AND LTS COLLECTION BY MAJOR TYPE OF TAX**

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### **D. Percentage Tax**

**Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>76.38</b>	<b>65.22</b>	<b>59.01</b>
I. BIR Operations	76.38	65.22	59.01
Large Taxpayers Service	52.07	38.96	36.07
Revenue Regions	24.31	26.26	22.94
Calasiao, Pangasinan	0.55	0.47	0.43
Cordillera Admin. Region	0.51	0.30	0.30
Tuguegarao, Cagayan	0.43	0.44	0.41
San Fernando, Pampanga	0.93	0.79	0.91
Caloocan	1.00	1.03	0.83
Manila	2.01	2.62	2.03
Quezon City	7.98	7.62	5.83
Makati	3.58	5.62	5.63
San Pablo City	2.55	2.59	2.18
Legaspi City	0.49	0.41	0.37
Iloilo City	0.39	0.39	0.42
Bacolod City	0.48	0.50	0.45
Cebu City	1.01	1.01	0.93
Tacloban City	0.32	0.28	0.25
Zamboanga City	0.25	0.21	0.18
Cagayan De Oro City	0.46	0.52	0.49
Butuan City	0.21	0.19	0.17
Koronadal City	0.38	0.38	0.34
Davao City	0.78	0.90	0.78
II. Non-BIR Operations	-	-	-

**Source:** BIR 1209 Reports

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**BIR REGIONAL AND LTS COLLECTION BY MAJOR  
TYPE OF TAX**

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**E. Other Taxes**

**Amount in Billion Pesos**

Particulars	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>101.57</b>	<b>91.24</b>	<b>82.59</b>
I. BIR Operations	96.62	87.64	78.48
Large Taxpayers Service	60.36	55.78	48.40
Revenue Regions	36.27	31.86	30.07
Calasiao, Pangasinan	0.74	0.56	0.60
Cordillera Admin. Region	0.24	0.51	0.17
Tuguegarao, Cagayan	0.51	0.45	0.47
San Fernando, Pampanga	2.08	1.36	1.21
Caloocan	2.07	1.35	1.35
Manila	2.73	2.26	2.05
Quezon City	6.98	7.33	6.64
Makati	8.61	8.08	8.20
San Pablo City	5.36	3.89	3.81
Legaspi City	0.41	0.36	0.30
Iloilo City	0.77	0.51	0.55
Bacolod City	0.71	0.70	0.51
Cebu City	1.72	1.58	1.59
Tacloban City	0.34	0.35	0.34
Zamboanga City	0.31	0.24	0.21
Cagayan De Oro City	0.84	0.64	0.58
Butuan City	0.36	0.32	0.35
Koronadal City	0.38	0.44	0.38
Davao City	1.10	0.92	0.75
II. Non-BIR Operations	4.94	3.60	4.11

**Source:** BIR 1209 Reports

## **LTS COLLECTION BY TYPE OF TAX**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>1,105.53</b>	<b>963.14</b>	<b>881.49</b>
<b>Taxes on Income and Profit</b>	<b>574.93</b>	<b>515.77</b>	<b>471.19</b>
Company	401.52	362.34	328.82
Corporate	193.33	173.73	153.65
Withholding	208.20	188.61	175.17
Individual	156.63	139.32	129.20
Compensation and business	0.00	0.00	0.00
Individual	0.00	0.00	0.00
Withholding on wages	150.73	133.32	123.85
Withholding at source	5.90	5.99	5.35
Capital gains	0.00	0.00	0.00
Others	16.78	14.11	13.16
Bank deposits	16.78	14.11	13.16
Treasury bills	0.00	0.00	0.00
<b>Excise Taxes</b>	<b>209.23</b>	<b>163.65</b>	<b>158.09</b>
Alcohol products	61.05	50.22	42.21
Tobacco products/	125.91	95.51	99.50
Petroleum products	15.51	13.11	11.89
Miscellaneous products	4.77	3.31	2.63
Mining/Mineral products	1.99	1.49	1.85
<b>Value Added Tax</b>	<b>208.94</b>	<b>188.98</b>	<b>167.73</b>
<b>Other Percentage Taxes</b>	<b>52.07</b>	<b>38.96</b>	<b>36.07</b>
Banks/Financial institutions	28.75	24.87	22.72
Insurance premiums	1.50	1.24	1.13
Amusements	0.00	0.00	0.00
Other Percentage & Franchise	21.82	12.84	12.23
<b>Other Taxes</b>	<b>60.36</b>	<b>55.78</b>	<b>48.40</b>
Transfer taxes	0.52	0.15	0.13
Documentary stamp tax	58.60	55.03	47.64
Miscellaneous	1.23	0.59	0.64

**Source:** BIR 1209 Reports

## **VAT COLLECTION BY INDUSTRY/SECTOR**

### **Amount in Billion Pesos**

<b>Industry/Sector</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>365.20</b>	<b>331.59</b>	<b>295.55</b>
Manufacturing	97.00	86.58	79.62
Construction	11.00	8.53	7.29
Wholesale & Retail Trade	56.42	53.47	46.47
Storage & Warehousing	0.65	0.89	0.74
Business Services	109.94	102.36	92.44
Hotels, motels, etc.	6.00	3.49	3.19
Restaurants, caterers	11.48	9.46	9.06
Securities/dealers/lending investors	5.92	4.45	4.62
Transport	4.59	4.04	3.18
Telecommunication	10.89	12.98	11.60
Other franchises	5.21	4.40	3.56
Non-life insurance companies	6.65	5.84	5.21
VAT on professionals	0.63	0.52	0.32
VAT on mining and quarrying	0.25	0.18	0.24
Other services	58.33	57.00	51.48
Community, Personal & Household Services	14.92	13.46	12.50
Others	75.30	66.29	56.48

**Source:** BIR 1209 Reports

## **VAT COLLECTION ON SELECTED PRODUCTS**

**Amount in Billion Pesos**

<b>Industry/Product</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Petroleum	2.00	2.11	1.17
Refineries	0.23	0.17	0.27
Importers/Traders/Dealers	1.78	1.94	0.90
Alcohol	13.67	12.04	10.55
Distilled Spirits	3.72	3.29	3.35
Fermented Liquors	9.93	8.73	7.19
Wines	0.02	0.02	0.02
Tobacco	19.73	13.11	12.73
Cigarettes	19.72	13.11	12.73
Cigars	0.01	0.01	0.01

**Source: BIR**



## **PERCENTAGE TAX COLLECTION ON SERVICES**

### **Amount in Billion Pesos**

<b>Industry/Sector</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Billion Pesos)</b>	<b>76.38</b>	<b>65.22</b>	<b>59.01</b>
Banks/Financial Institutions	31.73	29.56	26.85
Banks and Non-banks	31.52	27.88	25.31
Financial Companies	0.21	0.23	0.18
Insurance Premiums	1.59	1.44	1.33
Agents of Foreign Insurance Companies	0.02 <sup>1/</sup>	0.01 <sup>1/</sup>	0.00 <sup>1/</sup>
Exempt from VAT	21.04	14.06	12.12
Carriers/Keepers of Garages	0.49	0.44	0.47
Franchise	0.57	0.51	0.62
Overseas Communication Tax	0.10	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Amusement	0.13	0.14	0.11
Winnings	0.42	0.42	0.44
Stock Transactions	8.91	8.79	9.33
Withholding Tax on Business	11.30	10.84	7.66
Other Services	0.18	0.29	1.24
Fines and Penalties	0.00	0.15	0.17
Default Percentage Tax	0.00	0.00	0.00

<sup>1/</sup> Less than P10 million

**Source:** BIR 1209 Reports

## **EXCISE TAX COLLECTION ON EXCISEABLE PRODUCTS**

### **Amount in Billion Pesos**

#### **On Locally Manufactured Alcohol**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>59.10</b>	<b>49.74</b>	<b>41.82</b>
Fermented Liquors	43.02	35.25	28.26
Distilled Spirits/Compounded Liquors	16.02	14.44	13.51
Wines	0.06	0.05	0.05

#### **On Locally Manufactured Tobacco**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>94.37</b>	<b>85.93</b>	<b>97.41</b>
Cigarettes	94.36 <sup>1/</sup>	85.92	97.39
Cigar	0.01	0.01	0.02

<b><u>On Locally Manufactured Automobiles</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Total	4.20	3.13	2.45

<b><u>On Locally Manufactured Petroleum Products</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Refineries	13.63	13.22	11.82

<sup>1/</sup>Inclusive of deficiency excise tax collected from Mighty Corp. amounting to P 3.48 Billion with corresponding volume of removals of 116.15 million cigarette packs.

**Note:** Details may not add up to totals due to rounding.

**Source:** BIR

## **VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS**

Particulars	<b><u>2017</u><sup>1/</sup></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>I. Taxable Removals</b>			
<b>A. Alcohol Products (In Millions)</b>			
1. Local Fermented Liquors (gauge liters)	1,825.47	1,641.19	1,431.30
a. PhP 21.00/19.00	-	1,263.69	1,089.97
b. PhP 22.00/17.00	-	-	157.14
c. PhP 23.00/22.00	-	176.14	4.93
d. PhP 23.14/22.25	-	201.33	179.25
e. PhP 31.50/30.28	-	0.02	0.01
2. Distilled Spirits (proof liters)	441.15	407.7	398.46
a. Ethyl alcohol	-	0.28	0.21
b. Compounded liquors	-	407.43	398.25
3. Wines (gauge liters)	1.78	1.43	1.62
<b>B. Tobacco Products (In Millions)</b>			
1. Cigars (pieces)	0.78	0.86	1.00
2. Cigarettes (packs)			
a. Local cigarettes	3,200.39	3,239.54	4,267.75
(1.) Packed in 20's			
PhP25.00 per pack	-	2,005.50	2,916.58
PhP29.00 per pack	-	1,234.04	1,092.02
(2.) Packed in 10's			
PhP25.00 per pack	-	-	265.15
b. Imported cigarettes	335.51	295.83	93.15
3. Subjected to Inspection Fees			
a. Cigarettes (sticks)	73,003.72	73,254.26	93,904.58
b. Cigars (pieces)	4.19	4.43	6.33
c. Other tobacco products (kg.)	89.09	67.82	70.81

<sup>1/</sup> Effective January 1, 2017, tax on cigarettes packed by machine is in unitary rate of P30.00 per pack. Furthermore, tax on all fermented liquors is at P23.50 per liter.

**VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS (Cont.)**

Particulars	<u>2017</u>	<u>2016</u>	<u>2015</u>
<b>C. Petroleum Products (In Million Liters)</b>			
1. Subjected to Excise Tax			
a. Domestic consumption			
(1.) V-power/unleaded premium/ regular/ naptha/ platformate/ prembase for ethanol/xlf/xub/x95/base gasoline	2,994.66	2,911.36	1,897.47
(2.) Jet A-1 fuel	164.24	151.2	295.65
(3.) Asphalts (in million kg.)	-	0.02	0.24
b. Export under product replenishment scheme			
(1.) Platformate (PRDM)	-	8.74	-
(2.) RLF (0605)	-	-	0.25
(3.) RLF (PRDM)	-	310.57	271.92
(4.) Naptha (0605)	-	-	0.3
(5.) Naptha (PRDM)	202.02	264.42	303.56
(6.) Jet A-1 fuel (PRDM)	900.56	1,093.08	970.08
(7.) Gasoline (PRDM)	-	-	125.69
c. Export not under product replenishment scheme			
(1.) Mixed xylene/naptha/reformate	234.90	208.24	212.3
(2.) LPG/propylene	302.14	257.37	179.32
(3.) IFO/SFO/LSFO/HVFO/IF-1/SRFO/HSFO	442.33	236.49	478.41
2. Not Subjected to Excise Tax			
a. Zero Excise Tax Rate			
(1.) Kerosene	73.56	87.00	81.37
(2.) Diesel	7,954.99	3,500.34	2,917.05
(3.) Diesoline B2	-	1,530.51	2,157.15
(4.) LPG (kg.)	87.35	99.75	103
(5.) Mixed xylene/naptha/reformate	150.02	104.09	195.81

**VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS (Cont.)**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
(6.) LPG/propylene	858.73	-	815.6
(7.) IFO/SFO/LSFO/HVFO/IF-1/SRFO/HSFO		-	62.92
(8.) Refinery fuel & loss/(gain)	753.07	739.3	668.91
(9.) Fuel oil	866.84	914.8	856.51
(10.) Refinery fuel oil (own use)	9.13	1.92	10.24
(11.) Refinery fuel gas (own use)	110.41	136.2	147.88
(12.) Refinery fuel LPG (own use)	3.49	1.54	7.45
b. Deliveries to Tax Exempt			
Refinery fuel & loss/(gain)	-645.38	-772.2	-687.7
c. Subjected to VAT			
Sulphur (kg.)	8.81	10.81	12.07
3. From Tax Paid Stocks			
a. Platformate	-	-	-
b. XLF/XUB/X95/base gasoline	203.63	-	59.81
c. RBOB 92/94	-	52.53	85.95
d. Kerosene	8.15	-	0.36
e. Diesel/ADO 0.5%/0.2%/0.5%	433.98	994.6	578.85
f. Jet A-1 fuel	156.36	165.2	105.91
g. LPG/propylene	38.87	43.13	82.9
h. IFO/SFO/LSFO/HVFO/IF-1/SRFO/HSFO	-	-	4.84
i. Reformate/biothane	42.04	40.12	30.94
j. Asphalts (in million kg.)	61.14	30.82	25.1
k. RBOB 89R	-	67.68	68.81

## **VOLUME OF REMOVALS ON EXCISEABLE PRODUCTS (Cont.)**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>D. Miscellaneous Product (In Millions)</b>			
1. Non-essential (perfume and toilet water) (in units)	22.46	18.51	16.95
2. Automobiles	0.11	0.09	0.07
<b>II. Export Removals (RR No. 3-2008) (In Millions)</b>			
<b>A. On Tobacco Products</b>			
1. Cigarettes (packs)	621.73	423.5	554.1
2. Cigars (pieces)	3.41	3.57	5.33
<b>B. On Alcohol Products</b>			
1. Compounded	0.86	1.23	0.6
2. Wines (gauge liters)	0.04	0.01	0.01
3. Fermented (gauge liters)	4.60	4.67	6.03

**Source:** BIR

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**TRANSFER TAXES, STOCK TRANSACTION TAX AND ENERGY TAX**

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<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b><u>Estate Tax</u></b>			
Number of Returns Filed	54,153	46,578	43,123
Collection (In Billion Pesos)	5.00	4.45	3.07
Ave. Collection per Return (in PhP)	74,078	95,453	71,379
<b><u>Donor's Tax</u></b>			
Number of Returns Filed	39,855	36,322	31,587
Collection (In Billion Pesos)	2.47	1.92	2.29
Ave. Collection per Return (in PhP)	61,846	52,903	72,465
<b><u>Stock Transaction Tax Collection</u></b>			
Amount (In Billion Pesos)	8.91	8.79	9.33
<b><u>Energy Tax Collection</u></b>			
Amount (In Billion Pesos)	0.39	0.30	0.27

**Source:** BIR

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## **DOCUMENTARY STAMP TAX COLLECTION**

### **Amount in Billion Pesos**

	<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>		<b>85.92</b>	<b>80.15</b>	<b>72.07</b>
<b>Sec.</b>	<b>Description</b>			
174	Original Issue of Certificate of Stocks	2.37	2.66	2.72
175	Sales, Agreements to Sell, Memo, etc.	0.15	0.19	0.12
176	Bonds, Debentures, Certificate of Indebtedness Issued in Any Foreign Country	0.00 <sup>1/</sup>	0.01	0.01
177	Certificate of Profits or Interest of Property or Accumulations	0.02	0.02	0.01
178	Bank Checks, Drafts, Certificates of Deposit not Bearing Interest and Other Instruments	0.37	0.32	0.28
179	Debt Instruments	42.50	41.63	35.06
180	All Bills of Exchange or Drafts	0.16	0.08	0.08
181	Acceptance of Bills of Exchange or Order for Payment of Money	0.90	0.84	0.80
182	Foreign Bills of Exchange and Letters of Credit	1.21	1.20	1.06
183	Life Insurance Policies	0.10	0.10	0.13
184	Policies of Insurance Upon Property	8.94	7.84	7.64
185	Fidelity Bonds and Other Insurance Policies	0.75	0.77	0.75
186	Policies of Annuities and Pre-Need	0.07	0.02	0.02
187	Indemnity Bonds	0.01	0.01	0.01
188	Certificates	0.42	0.38	0.26
189	Warehouse Receipts	0.01	0.01	0.01

**Source:** BIR



## **DOCUMENTARY STAMP TAX COLLECTION (Cont.)**

### **Amount in Billion Pesos**

	<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Sec.</b>	<b>Description</b>			
190	Jai-ali, Horse-Race Tickets, Lotto, etc.	5.80	4.60	4.20
191	Bills of Lading or Receipts	0.04	0.04	0.04
192	Proxies for Voting of Any Elections	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
193	Powers of Attorney	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
194	Leases and other Hiring Agreements	0.28	0.26	0.25
195	Mortgages, Pledges and Deed of Trust	1.62	1.55	1.30
196	Deed of Sale and Conveyances of Real Property	6.98	4.85	4.37
197	Charter Parties and Similar Instruments	0.01	0.01	0.00
198	Assignment and Renewals of Certain Instruments	0.02	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
	Not Elsewhere Classified	13.17	12.75	12.95

<sup>1/</sup> Less than P10 million

**Source:** BIR

## **BIR REGISTERED TAXPAYERS**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>32,719,175</b>	<b>29,752,723</b>	<b>27,219,916</b>
Corporate	932,937	877,660	810,148
Taxable	692,435	645,255	597,728
Exempt	227,645	221,159	202,836
Non-Resident Foreign	12,857	11,246	9,584
Individual	19,260,058	17,919,087	16,582,997
Compensation	16,271,375	15,176,959	14,026,929
Professionals	400,622	334,829	298,117
Single Proprietorship	2,530,154	2,350,490	2,199,581
OFW/Non-resident Citizen	57,907	56,809	58,370
Estate	47,328	46,604	37,541
Trust	3,771	3,567	2,574
Marginal Income Earners	194,912	163,638	142,489
One-Time Transaction Taxpayers (ONETT)	4,396,556	3,954,848	3,601,658
Others (EO no. 98 and Non-Resident Citizens)	7,883,613	6,787,319	6,042,509

**Notes:**

1. Marginal income earners are self-employed individuals earning Php100,000 or below yearly
2. EO no. 98 - Government to government transactions (such as application for government permits, licenses, clearances, official papers/documents)

**Source:** BIR

## **NUMBER OF TAX RETURNS FILED**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>18,249,978</b>	<b>16,476,881</b>	<b>18,557,228</b>
<b>Income Tax</b>	<b>2,286,118</b>	<b>2,041,946</b>	<b>2,270,955</b>
Individuals	1,963,422	1,764,555	1,905,452
1700	56,998	57,034	96,367
1701	678,491	586,047	647,505
1701Q	1,227,933	1,121,474	1,161,580
Corporate	322,696	277,391	365,503
1702	142,194	114,051	163,478
1702Q	179,856	162,228	201,859
1704	646	1,112	166
<b>Capital Gains</b>	<b>223,344</b>	<b>196,764</b>	<b>182,920</b>
1706	203,249	187,090	168,719
1707	11,195	9,263	10,655
1707-A	8,900	411	3,546
<b>Transfer Tax</b>	<b>94,008</b>	<b>82,900</b>	<b>74,710</b>
1800	39,855	36,322	31,587
1801	54,153	46,578	43,123
<b>VAT</b>	<b>1,601,726</b>	<b>1,428,054</b>	<b>1,886,487</b>
2550M	1,018,533	875,547	1,170,087
2550Q	583,193	552,507	716,400
<b>Percentage Tax</b>	<b>6,643,734</b>	<b>5,915,993</b>	<b>5,944,931</b>
2551M	6,620,677	5,875,949	5,888,696
2551Q	11,273	21,902	36,454
2552	11,692	18,069	19,646
2553	92	73	135

**NUMBER OF TAX RETURNS FILED (Cont.)**

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<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Excise Tax</b>	<b>27,547</b>	<b>27,081</b>	<b>34,212</b>
2200-A	2,746	4,443	2,376
2200-AN	1,593	2,853	1,380
2200-M	18,030	16,261	15,330
2200-P	807	975	816
2200-T	4,371	2,549	14,310
<b>Withholding Tax</b>	<b>6,498,367</b>	<b>5,956,972</b>	<b>7,345,346</b>
1600	387,833	412,369	417,469
1600-WP	10,503	1,076	2,424
1601-C	1,533,475	1,431,143	2,162,769
1601-E	4,136,597	3,705,862	4,221,888
1601-F	85,948	90,487	115,075
1602	9,817	11,353	13,706
1603	12,532	13,070	16,037
1604-CF	32,433	40,330	95,889
1604-E	50,247	55,987	110,969
1606	238,982	195,295	189,120
<b>Other Taxes</b>	<b>875,134</b>	<b>827,171</b>	<b>817,667</b>
2000	522,541	524,184	539,447
2000- OT	352,593	302,987	278,220

Source: BIR

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## **LIST OF BIR FORMS**

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### **A. INDIVIDUALS**

- 1700 For Individual Earning Purely Compensation Income (including Non-Business/Non-Profession Income)
- 1701 For Self-Employed Individuals, Estates and Trusts
- 1701Q Quarterly ITR for Self-Employed, Professionals, Estates & Trusts (including those with both Business & Compensation Income)

### **B. CORPORATE**

- 1702 Annual Income Tax Return for Corporation, Partnership and Other Non-Individual Taxpayer
- 1702Q Quarterly ITR for Corporations, Partnership and Other Non-Individual Taxpayers
- 1704 Improperly Accumulated Earnings Tax Returns for Corporation

### **C. CAPITAL GAINS TAX**

- 1706 Capital Gains Tax Return for Onerous Transfer of Real Property Classified as Capital Asset (Both Taxable & Exempt)
- 1707 Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange
- 1707-A Annual Capital Gains Tax Return for Onerous Transfer of Shares of Stock not Traded Through the Local Stock Exchange

### **D. TRANSFER TAX**

- 1800 Donor's Tax Return
- 1801 Estate Tax Return

### **E. VALUE-ADDED TAX**

- 2550M Monthly VAT Declaration
- 2550Q Quarterly VAT Return (Cumulative For 3 Months)

## **LIST OF BIR FORMS (Cont.)**

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### **F. PERCENTAGE TAX**

- |       |   |
|-------|---|
| 2551M | Monthly Percentage Tax Return   |
| 2551Q | Quarterly Percentage Tax Return (For transactions involving overseas dispatch, message or conversation originating from the Philippines and Amusement Taxes)            |
| 2552  | Percentage Tax Return for Transactions Involving Shares of Stock Listed and Traded Through the Local Stock Exchange or Through Initial and/or Secondary Public Offering |
| 2553  | Return of Percentage Tax Payable Under Special Laws   |

### **G. WITHHOLDING TAX**

- |         |   |
|---------|---|
| 1600    | Monthly Remittance Return of Value-Added Tax (VAT) and Other Percentage Taxes Withheld  |
| 1600-WP | Remittance Return of Percentage Tax on Winnings and Prizes Withheld by Race Track Operators   |
| 1601-C  | Monthly Remittance Return of Income Taxes Withheld on Compensation  |
| 1601-E  | Monthly Remittance Return of Creditable Income Taxes Withheld (Expanded) Except for Transactions Involving Onerous Transfer of Real Property Classified as Ordinary Asset |
| 1601-F  | Monthly Remittance Return of Final Income Taxes Withheld  |
| 1602    | Monthly Remittance Return of Final Income Taxes Withheld on Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/Etc.  |
| 1603    | Quarterly Remittance Return of Final Income Taxes Withheld on Fringe Benefits Paid to Employees Other than Rank and File  |
| 1604-CF | Annual Information Return of Income Taxes Withheld on Compensation and Final Withholding Taxes  |
| 1604-E  | Annual Information Return of Creditable Income Taxes (Expanded)/Income Payments Exempt from Withholding Tax   |
| 1606    | Withholding Tax Remittance Return (for Onerous Transfer of Real Property Other than Capital Assets- Including Taxable and Exempt)   |

## **LIST OF BIR FORMS (Cont.)**

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### **H. EXCISE TAX**

2200-A	Excise Tax Return for Alcohol Products
2200-AN	Excise Tax Return for Automobiles and Non-Essentials
2200-M	Excise Tax Return for Mineral Products
2200-P	Excise Tax Return for Petroleum Products
2200-T	Excise Tax Return for Tobacco Products

### **I. OTHER TAXES**

2000	Documentary Stamp Tax Declaration/Return
2000-OT	Documentary Stamp Tax Declaration/Return (One Time Transactions)

## **BOC COLLECTION BY TYPE OF TAX**

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### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total<sup>1/</sup></b>	<b>458.18</b>	<b>398.41</b>	<b>367.53</b>
o.w.: TEF	1.44	7.75	10.13
<b>Import Duties</b>	<b>58.08</b>	<b>56.71</b>	<b>57.14</b>
Non-oil	58.07	56.7	57.13
Oil	0.00 <sup>1/</sup>	0.01	0.01
Oil (Crude)	-	-	-
Oil Products	0.00 <sup>1/</sup>	0.01	0.01
<b>VAT</b>	<b>336.79</b>	<b>290.54</b>	<b>274.7</b>
Non-oil	273.67	249.88	225.68
Oil	63.12	40.66	49.02
Crude Oil	26.18	14.79	22.52
Oil Products	36.94	25.87	26.5
<b>Specific (Excise)</b>	<b>60.85</b>	<b>45.29</b>	<b>31.82</b>
Non-oil	45.16	34.42	18.66
Oil Products	15.70	10.87	13.16
<b>Others</b>	<b>2.46</b>	<b>5.88</b>	<b>3.88</b>

<sup>1/</sup> Includes tax refund of P2.04 Billion for 2016.

**Source:** BOC

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## **BOC COLLECTION BY PORT DISTRICT OFFICE**

### **Amount in Billion Pesos**

<b>Port District</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Billion Pesos)</b>	<b>458.35</b>	<b>398.41</b>	<b>367.53</b>
San Fernando	2.61	1.9	1.74
Manila	70.47	59.66	58.83
MICP	134.94	120.42	103.91
NAIA	35.86	34.3	31.39
Batangas	115.42	94.2	82.32
Legaspi	0.26	0.32	0.32
Iloilo	2.63	2.08	2.31
Cebu	21.01	18.56	16.53
Tacloban	0.49	0.24	0.19
Surigao	0.02	0.02	0.02
Cagayan de Oro	13.91	9.72	8.88
Zamboanga	0.27	0.18	0.18
Davao	16.43	11.86	11.68
Subic	16.32	14.98	16.39
Clark	1.58	1.45	1.28
Limay	26.11	20.72	22.43
Aparri	0.04	0.08	0.01
OCOM/TEF	-	7.75	10.13

OCOM- Office of the Commissioner

**Source:** BOC

## **VOLUME AND VALUE OF IMPORTS**

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<b><u>Volume of Imports</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Million Tons)</b>	<b>111.56</b>	<b>104.84</b>	<b>97.11</b>
Dutiable	16.71	18.65	16.12
Oil	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Non-oil	16.71	18.65	16.11
Non-dutiable	94.85	86.19	80.99

<b><u>Value of Imports</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Billion Pesos)</b>	<b>5,401.24</b>	<b>4,543.37</b>	<b>4,000.43</b>
Dutiable	883.47	857.49	783.92
Oil	0.11	0.23	0.38
Non-oil	883.35	857.26	783.54
Non-dutiable	4,517.77	3,685.87	3,216.51

<sup>1/</sup> value less than 10,000 tons

Source: BOC

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## **VOLUME AND VALUE OF OIL IMPORTS**

<b><u>Volume of Oil Imports</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Million Tons)</b>	<b>23.10</b>	<b>21.63</b>	<b>20.71</b>
Dutiable	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Crude oil	0.00	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Oil products	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Non-dutiable	23.10	21.63	20.7
Crude oil	10.62	10.63	10.84
Oil products	12.48	11.01	9.87
<b><u>Value of Oil Imports</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Billion Pesos)</b>	<b>534.98</b>	<b>385.48</b>	<b>415.7</b>
Dutiable	0.11	0.23	0.38
Crude oil	0.00	0.00 <sup>1/</sup>	0.00 <sup>1/</sup>
Oil products	0.11	0.23	0.38
Non-dutiable	534.87	385.25	415.32
Crude oil	217.27	155.11	186.76
Oil products	317.60	230.14	228.56

<sup>1/</sup> value less than 10,000 tons/P10 Million

Source: BOC

## **BIR AND BOC COST TO COLLECT REVENUES**

<b>BIR</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Collection (In Billion Pesos)	1,772.32	1,567.21	1,433.30
Expenses (In Billion Pesos)	10.16	7.50	6.92
Cost per PhP100 revenue	0.57	0.48	0.48
<b>BOC</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Collection (In Billion Pesos)	458.18	396.37	367.53
Expenses (In Billion Pesos)	6.96	3.35	2.47
Cost per PhP100 revenue	1.52	0.84	0.67

Sources: DBM BESF and BIR

## **TRAVEL TAX COLLECTION AND ALLOCATION**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total Travel Tax Collection</b>	<b>5.63</b>	<b>4.74</b>	<b>4.23</b>
<b>Travel Tax Allocation</b>			
TIEZA	2.81	2.37	2.11
CHED	2.25	1.9	1.69
NCCA	0.56	0.47	0.42

### **Number of Passengers Who Paid Travel Tax by Type of Rate**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>3,661,571</b>	<b>3,152,238</b>	<b>2,805,383</b>
<b>Full Tax</b>			
First Class	327	351	255
Economy	3,368,683	2,877,643	2,570,659
<b>Reduced Tax</b>			
First Class	-	1	-
Economy	161,618	147,113	131,254
<b>Privileged Reduced Tax</b>			
First Class	9	6	-
Economy	130,934	127,124	103,215

**Source:** TIEZA

## **BTr INCOME BY TYPE OF TAX**

**Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>99.91</b>	<b>101.74</b>	<b>110.04</b>
BTR Income	39.38	45.37	56.27
Interest Income on NG Deposits	3.79	4.28	5.91
BSP	3.63	4.05	5.42
Other Banks	0.16	0.23	0.49
Interest on Advances to GOCCs	0.24	0.01	0.11
Income from BSF/SSF	28.65	34.65	42.68
Guarantee Fee	1.92	1.95	4.02
Foreign Exchange Risk Cover Fee	1.72	1.50	1.58
Interest Income on Bond Holdings/ NPC Bonds	0.00	0.01	0.01
Government Service Income	3.05	2.98	1.96
Fidelity Bond Premia	0.96	0.87	0.78
Subscription Fee-RoSS Participants	0.01	0.01	0.01
Escheat of Unclaimed Balances	0.11	0.08	0.04
Service Fee on Relent Loans	0.67	0.56	1.12
Others	1.30	1.45	0.01
NG Income Collected by BTr	60.53	56.37	53.77
Dividend on Shares of Stocks	31.21	28.89	32.27
NG Share in Airport Terminal Fee	0.97	0.88	0.60
NG Share in MIAA Profits	1.61	1.72	0.90
NG Share in PAGCOR Income	26.73	24.88	20.00

**Source: BTr**

## **INVESTMENT TAX EXPENDITURE**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017 <sup>1/</sup> (Projected)</b>	<b>2016 (Actual)</b>	<b>2015 (Actual)</b>
<b><u>By Type of Tax Incentives</u></b>			
<b>Total</b>	<b>196.02</b>	<b>178.56</b>	<b>104.40</b>
I. Income Tax Incentives	131.81	121.18	86.26
Income Tax Holiday	81.10	74.53	53.77
Special Income Tax Rate	50.71	46.66	32.49
II. Incentives on Custom Duties	64.20	57.38	18.14
<b><u>By Sector</u></b>			
<b>Total</b>	<b>196.20</b>	<b>178.56</b>	<b>104.40</b>
I. Agriculture and Fishery	0.89	0.81	0.50
II. Economic and Low-Cost Housing	4.49	4.09	3.60
III. Energy	19.01	17.69	11.91
IV. Manufacturing	99.49	90.49	51.57
V. Mining and Quarrying	5.15	4.38	1.77
VI. PPP Projects	1.47	1.34	0.92
VII. Services	52.76	48.17	30.02
VIII. Tourism	9.49	8.65	2.73
IX. Unfilled/Unspecified Registered Activities	3.27	2.93	1.40

<sup>1/</sup>The 2017 projections of investment tax expenditure for incentives on income tax were computed using the 2016-2017 nominal GDP growth rates by sector as reported by PSA, while the projections of investment tax expenditure for incentives on customs duties were computed using the 2016-2017 growth rate of value of imports as projected using a moving average method.

**Sources:** DBM BESF

## **INVESTMENT TAX EXPENDITURE**

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### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017 <sup>1/</sup> (Projected)</b>	<b>2016 (Actual)</b>	<b>2015 (Actual)</b>
<b><u>By Investment Promotion Agency</u></b>			
<b>Total</b>	<b>196.02</b>	<b>178.56</b>	<b>104.40</b>
Authority of the Freeport Area of Bataan (AFAB)	1.45	1.31	0.75
Aurora Pacific Economic Zone and Freeport (APECCO)	0.00	0.00	-
Bases Conversion and Development Authority (BCDA)	-	-	0.00
Board of Investments (BOI)	39.55	36.26	29.40
Clark Development Corporation (CDC)	20.57	18.70	4.10
Cagayan Economic Zone Authority (CEZA)	0.54	0.49	0.46
Philippine Economic Zone Authority (PEZA)	130.70	118.85	66.57
Poro Point Management Corporation (PMP)	0.05	0.04	0.05
Subic Bay Metropolitan Authority (SBMA)	3.13	2.88	2.98
Tourism Infrastructure and Enterprise Zone Authority (TIEZA)	0.02	0.01	0.08
Zamboanga city Special Economic Zone Authority (ZCSEZA)	0.02	0.02	0.01

0.00- less than P10 Million

<sup>1/</sup> The 2017 projections of investment tax expenditure for incentives on income tax were computed using the 2016-2017 nominal GDP growth rates by sector as reported by PSA, while the projections of investment tax expenditure for incentives on customs duties were computed using the 2016-2017 growth rate of value of imports as projected using a moving average method.

**Sources:** DBM BESF

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## **PETROLEUM CONSUMPTION BY PRODUCT<sup>1/</sup>**

**In Thousand Barrels**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>166,258.20</b>	<b>155,414.25</b>	<b>143,226.38</b>
Aviation gasoline	71.06	41.87	47.89
Aviation turbo/Jet A-1	16,403.15	14,837.29	13,038.50
Gasoline	39,103.77	36,106.15	32,834.51
Premium gasoline/Unleaded (93RON and above)	21,401.02	20,093.77	17,382.96
Regular gasoline/Unleaded (81RON and above)	17,702.75	16,012.38	15,451.55
Kerosene	766.37	776.80	811.10
Diesel fuel oil/Gas oil	68,742.94	64,910.70	58,716.20
Industrial fuel oil	11,231.64	12,861.72	14,568.49
LPG	18,542.64	16,925.62	14,842.03
Others	785.05	1,043.17	2,087.58
Asphalts	1,691.61	727.00	420.68
Naptha/Reformate	8,919.97	7,183.91	5,859.40
<i>Refinery fuel and losses</i>	<i>1,210.99</i>	<i>902.64</i>	<i>1,726.47</i>

<sup>1/</sup> Data include consumption by households and industries.

**Source:** DOE

## **PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR**

**In Thousand Barrel**

<b>Industry/Sector</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>82,503.29</b>	<b>75,370.47</b>	<b>67,125.78</b>
Manufacturing	11,512.26	10,627.05	12,071.62
Beverages	256.18	568.02	436.81
Tobacco	29.34	43.66	63.97
Coconut and vegetable oil	22.51	34.80	29.84
Sugar	224.02	189.10	140.27
Other food processing	1,186.42	1,627.17	1,259.26
Textiles/Apparel	80.58	74.56	99.54
Wood products/Furniture	104.40	112.85	121.22
Paper products/Printing	33.56	40.83	44.37
Chemicals except fertilizer	5,451.92	3,685.66	6,076.78
Fertilizer	14.10	20.94	7.55
Rubber/Rubber products	21.46	266.76	7.7
Glass/Glass products	398.36	475.50	405.53
Cement	1,195.90	935.53	947.98
Other non-metallic minerals	49.76	146.29	202.9
Basic metals	861.27	817.66	848.56
Machinery/Equipment	1,503.73	1,391.44	1,229.25
Others	78.73	151.27	150.1
Mining	1,915.93	1,702.42	2,232.66
Construction	2,819.27	2,411.61	1,504.70

## **PETROLEUM CONSUMPTION BY INDUSTRY/SECTOR (Cont.)**

**In Thousand Barrels**

<b>Industry/Sector</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Transport	23,637.32	19,388.79	17,534.42
Railway	0.00	0.00	12.52
Road transport	14,349.50	11,598.85	9,281.85
Water transport	3,535.57	3,257.64	4,830.92
Air transport	5,752.24	4,532.30	3,409.13
Commercial	27,207.71	20,085.36	15,819.25
Wholesale trade	26,482.60	19,077.43	14,415.84
Finance and housing	36.28	53.07	59.19
Private services	670.44	798.55	1,343.26
Private institutions/Government	18.40	156.32	0.97
Agriculture	2,405.74	1,874.00	1,558.50
Fishery/Fishing trade	1,835.53	1,439.94	1,222.62
Agricultural crop products	526.81	381.02	328.9
Livestock/Poultry	2.07	49.36	5.11
Agricultural services	0.00	2.26	0.28
Forestry	41.33	1.43	1.59
Power Generation	6,852.43	8,901.47	9,997.64
National Power Corporation	1,013.59	1,159.85	1,919.49
Other private power generators	5,838.85	7,741.63	8,078.14
Others, n.e.c.	6,152.62	10,357.48	6,406.99
<i>Refinery fuel/losses</i>	<i>902.64</i>	<i>1,726.47</i>	<i>2,071.48</i>

n.e.c.- not elsewhere classified

**Note:** Power generation includes Automotive Diesel Oil (ADO) and Industrial Fuel Oil (IFO) import for National Power Corporation (NPC) and IFO sales by Power Producing Cooperatives (PPC) to NPC.

**Source:** DOE

## **PETROLEUM PRICES**

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### **World Market Price**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Crude Oil (USD/Barrel)	52.80	42.82	50.75
Diesel (USD/Gallon)	1.66	1.35	1.66
Gasoline (USD/Gallon)	1.64	1.39	1.62

### **Domestic Pump Price (PhP/Liter)**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Above 97 RON Gasoline	58.98	51.11	51.82
97 RON Gasoline	48.13	41.94	43.56
95 RON Gasoline	45.89	39.80	42.23
91 RON Gasoline	44.37	38.30	40.56
Diesel Oil (common)	32.14	25.36	27.54
Diesel Oil Plus	45.14	37.42	39.10

**Sources:** Index Mundi Website (<https://www.indexmundi.com>) for World Market Price and DOE for Domestic Pump Price

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## **TOP 10 FEE COLLECTING GOVERNMENT AGENCIES<sup>1/</sup>**

### **Amount in Billion Pesos**

<b>Agency</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total NGAs</b>	<b>40.77</b>	<b>39.82</b>	<b>36.41</b>
<b>Total of Top 10 NGAs</b>	<b>28.22</b>	<b>31.83</b>	<b>28.05</b>
Land Registration Authority	6.41	6.43	4.69
Land Transportation Office	6.06	7.24	7.36
National Telecommunications Commission	4.72	5.05	4.68
Bureau of Immigration	4.39	3.81	2.99
Securities and Exchange Commission	2.64	2.91	2.55
DFA-OSEC	2.63	2.38	2.04
Department of Public Works and Highways	1.94	0.91	0.74
Energy Regulatory Commission	1.35	1.01	1.21
Philippine Statistics Authority formerly National Statistics Office	1.27	0.94	0.80
DOLE-OSEC	1.20	0.56	0.66

<sup>1/</sup> Based on 2017 ranking

**Source:** BTr

## **LTO COLLECTION BY SOURCE**

### **Amount in Billion Pesos**

<b>Source of Income</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>22.69</b>	<b>22.25</b>	<b>22.12</b>
Registration fee/MVUC	14.13	12.82	11.94
License fee	2.90	1.82	1.57
Fines (law enforcement)	1.13	0.97	0.92
Trust liabilities	0.19	0.14	0.13
Legal research fund	0.15	0.13	0.12
Others	0.04	0.01	0.01
Science tax	0.07	0.06	0.05
Miscellaneous income	2.37	4.73	5.94
Registration of motor vehicle	1.67	1.52	2.87
Issuance of license	0.56	0.51	0.50
Law enforcement	0.02	0.03	0.02
Others	0.12	2.67	2.55
Capital revenue	0.00	0.00	-
Penalties	1.91	1.72	1.57
Registration of motor vehicle	1.73	1.54	1.40
Issuance of license	0.16	0.16	0.15
Science tax	0.02	0.02	0.01
Tax deficiency	-	-	-

**Note:** 0.00 - Amount less than P10 Million

**Source:** LTO

## **LTO COLLECTION BY REGION**

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### **Amount in Billion Pesos**

<b>Region</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>22.69</b>	<b>22.25</b>	<b>22.12</b>
Central Office	0.39	0.70	0.63
NCR	7.10	6.91	7.19
CAR	0.37	0.33	0.33
I	1.00	1.01	0.97
II	0.80	0.78	0.81
III	2.71	2.62	2.59
IV-A	2.67	2.62	2.53
IV-B	0.27	0.23	0.20
V	0.67	0.65	0.61
VI	1.16	1.13	1.13
VII	1.56	1.51	1.51
VIII	0.47	0.44	0.42
IX	0.57	0.55	0.54
X	0.80	0.73	0.69
XI	0.96	0.92	0.93
XII	0.84	0.82	0.77
CARAGA	0.34	0.29	0.28

**Source: LTO**

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## **NUMBER OF REGISTERED VEHICLES BY REGION**

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<b>Region</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>10,410,814</b>	<b>9,251,565</b>	<b>8,706,607</b>
NCR	2,617,537	2,405,122	2,317,204
CAR	158,865	136,684	106,105
I	593,933	540,693	481,388
II	431,864	419,010	447,186
III	1,252,402	1,092,922	1,046,163
IV-A	1,353,476	1,181,957	1,115,264
IV-B	178,496	119,113	96,500
V	396,357	350,832	307,052
VI	587,080	514,941	465,337
VII	800,149	726,028	711,910
VIII	240,695	214,648	191,145
IX	352,912	312,326	280,343
X	371,748	306,465	278,875
XI	486,292	425,081	393,762
XII	405,589	375,288	333,791
CARAGA	183,419	130,455	134,582

**Source:** LTO

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**NUMBER OF REGISTERED VEHICLES BY  
CLASSIFICATION AND BY MODE OF REGISTRATION**

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Particulars	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>10,410,814</b>	<b>9,251,565</b>	<b>8,706,607</b>
New	2,608,389	2,055,098	1,829,753
Private	2,597,140	2,040,176	1,817,260
Government	11,067	14,643	12,123
Diplomatic	182	250	323
For Hire	-	29	41
Tax-Exempt	-	-	6
Renewal	7,802,425	7,196,467	6,876,854
Private	6,762,668	6,205,878	5,893,689
Government	66,174	64,855	63,978
Diplomatic	2,655	2,822	2,434
For Hire	970,427	922,453	916,262
Tax-Exempt	501	459	491

**Source:** LTO

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### **NUMBER OF REGISTERED VEHICLES BY TYPE**

<b>Type</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total</b>	<b>10,410,814</b>	<b>9,251,565</b>	<b>8,706,607</b>
Cars	1,040,108	971,750	962,365
Utility Vehicles	2,677,966	2,462,579	2,405,720
Trucks	430,576	407,357	384,570
Buses	34,801	29,794	31,943
MC/TC	6,174,345	5,329,770	4,877,063
Trailers	53,018	50,315	44,946

**Source:** LTO

## **LOCAL GOVERNMENT REVENUE COLLECTION BY TYPE**

### **Amount in Billion Pesos**

<b>Type</b>	<b>2017<sup>P</sup></b>	<b>2016</b>	<b>2015</b>
<b>Current Operating Income</b>	<b>596.19</b>	<b>550.83</b>	<b>505.75</b>
<b>Local Sources</b>	<b>198.49</b>	<b>181.60</b>	<b>169.74</b>
Tax Revenue	142.13	128.32	119.58
Real Property Tax	59.79	50.83	48.44
Tax on Business	74.30	69.96	64.03
Other Taxes	8.05	7.53	7.11
Non-Tax Revenue	56.36	53.29	50.16
Regulatory Fees (Permits and Licenses)	12.07	11.21	10.47
Service/ User Charges (Service Income)	16.56	14.39	12.50
Receipts from Economic Enterprises (Business Income)	22.40	21.69	20.01
Other Receipts (Other General Income)	5.33	5.99	7.18
<b>External Sources</b>	<b>397.70</b>	<b>369.23</b>	<b>336.01</b>
Internal Revenue Allotment	380.83	343.78	312.83
Other Shares from National Tax Collections	9.94	17.38	10.51
Inter-Local Transfers	3.02	2.06	2.06
Extraordinary Receipts/ Grants/ Donations / Aids	3.90	6.01	10.61

P- Preliminary Data

Source: BLGF

## **REVENUE OF LGU BY REGION AND LEVEL**

### **By Region**

#### **Amount in Billion Pesos**

<b>Region</b>	<b><u>2017<sup>p</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>596.19</b>	<b>550.83</b>	<b>505.75</b>
NCR	99.05	95.03	89.62
CAR	15.56	15.35	13.74
I	29.72	34.64	25.92
II	25.32	22.43	20.06
III	55.44	49.65	46.04
IV-A	74.34	66.34	60.93
IV-B	20.94	18.72	16.91
V	28.19	25.17	23.03
VI	43.35	38.00	35.08
VII	41.82	39.58	41.30
VIII	27.57	24.47	22.75
IX	19.51	17.30	15.71
X	28.99	25.60	23.47
XI	27.01	25.00	21.90
XII	22.59	19.64	17.75
CARAGA	20.12	17.97	16.27
ARMM	16.68	16.84	15.26

### **By LGU Level**

<b>Particulars</b>	<b><u>2017<sup>p</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total (In Billion Pesos)</b>	<b>596.19</b>	<b>550.83</b>	<b>505.75</b>
Provinces	142.21	128.77	115.65
Cities	244.86	231.88	219.97
Municipalities	209.12	190.17	170.13

Number of LGUs as of Dec 2017

Provinces= 81; Cities= 145; and Municipalities= 1,489

P- Preliminary Data

**Source:** BILGF and PSA

## **LOCAL BUSINESS TAX COLLECTION BY BUSINESS CLUSTER**

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**Amount in Billion Pesos**

<b>Particulars</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
<b>Total</b>	<b>74.30</b>	<b>69.96</b>	<b>64.03</b>
Manufacturers, Assemblers, etc.	7.18	6.38	5.18
Wholesalers, Distributors, etc.	7.35	6.38	5.18
Exporters, Manufacturers, Dealers of Essential Commodities, etc	2.62	2.20	1.84
Retailers	13.33	11.19	8.19
Contractors and Other Independent Contractors	13.08	10.66	7.18
Banks and Other Financial Institutions	2.08	1.95	1.54
Peddlers	0.09	0.08	0.08
Printing and Publication	0.11	0.09	0.09
Tax on Amusement Places	0.23	0.22	0.17
Other Business Taxes	28.23	30.60	35.90

**Source:** BLGF

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## **TOP 10 LGUs BY LOCAL SOURCE<sup>1/</sup>**

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### **Amount in Billion Pesos**

<b><u>By Province</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Provinces</b>	<b>26.94</b>	<b>23.68</b>	<b>22.40</b>
<b>Total of Top 10</b>	<b>10.78</b>	<b>8.85</b>	<b>8.69</b>
Bulacan	1.63	1.33	1.24
Bataan	1.43	0.85	0.84
Rizal	1.36	1.25	1.11
Batangas	1.12	0.91	0.84
Iloilo	0.96	0.76	0.65
Pampanga	0.93	0.89	0.68
Pangasinan	0.91	0.71	1.29
Bukidnon	0.89	0.69	0.63
Cavite	0.83	0.79	0.83
Cebu	0.72	0.66	0.58
<b><u>By City</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Cities</b>	<b>138.79</b>	<b>125.03</b>	<b>116.39</b>
<b>Total of Top 10</b>	<b>73.74</b>	<b>67.01</b>	<b>62.85</b>
Quezon City	15.16	14.53	13.71
Makati City	13.69	12.34	11.85
Manila City	10.43	9.38	9.66
Pasig City	8.75	7.78	7.18
Taguig City	6.59	5.07	4.14
Paranaque City	4.21	3.16	2.55
Mandaluyong City	3.90	5.22	4.69
Pasay City	3.84	3.42	3.31
Cebu City	3.70	2.98	2.94
Davao City	3.52	3.12	2.83

## **TOP 10 LGUs BY LOCAL SOURCE<sup>1/</sup> (Cont.)**

### **Amount in Billion Pesos**

<b><u>By Municipality</u></b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Municipality</b>	<b>37.78</b>	<b>32.61</b>	<b>30.91</b>
<b>Total of Top10</b>	<b>4.99</b>	<b>3.63</b>	<b>3.48</b>
Limay, Bataan	0.91	0.44	0.41
Cainta, Rizal	0.72	0.58	0.70
Carmona, Cavite	0.53	0.45	0.41
Calaca, Batangas	0.49	0.31	0.23
Mariveles, Bataan	0.44	0.39	0.35
Malay, Aklan	0.42	0.36	0.33
Taytay, Rizal	0.40	0.37	0.28
Claver, Surigao del Norte	0.39	0.10	0.16
Marilao, Bulacan	0.35	0.32	0.28
Santo Tomas, Batangas	0.33	0.32	0.32

P- Preliminary Data

<sup>1/</sup>Local Source= Tax Revenue + Non-Tax Revenue

**Note:** Ranking based on 2017 figures.

**Source:** BLGF

## **TOP 10 LGUs BY TOTAL TAX REVENUE**

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### **Amount in Billion Pesos**

<b><u>By Province</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Provinces</b>	<b>11.42</b>	<b>9.25</b>	<b>8.78</b>
<b>Total of Top 10</b>	<b>6.49</b>	<b>4.94</b>	<b>4.72</b>
Bataan	1.30	0.72	0.72
Bulacan	1.03	0.76	0.68
Batangas	0.95	0.73	0.66
Rizal	0.85	0.82	0.76
Cavite	0.72	0.67	0.72
Pampanga	0.45	0.42	0.36
Pangasinan	0.34	0.30	0.32
Surigao del Norte	0.31	0.05	0.06
Cebu	0.28	0.26	0.25
Laguna	0.27	0.20	0.18
<b><u>By City</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Cities</b>	<b>113.24</b>	<b>101.46</b>	<b>93.92</b>
<b>Total of Top 10</b>	<b>64.29</b>	<b>57.40</b>	<b>53.81</b>
Quezon City	13.42	12.83	12.22
Makati City	12.59	11.34	10.88
Manila City	9.09	8.01	8.33
Pasig City	7.21	6.31	5.80
Taguig City	5.71	3.69	3.14
Paranaque City	3.71	2.64	2.10
Mandaluyong City	3.58	4.85	4.36
Pasay City	3.44	3.09	2.85
Davao City	2.89	2.57	2.32
Caloocan City	2.64	2.08	1.89



### **TOP 10 LGUs BY TOTAL TAX REVENUE (Cont.)**

**Amount in Billion Pesos**

<b><u>By Municipality</u></b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Municipalities</b>	<b>21.07</b>	<b>17.63</b>	<b>16.98</b>
<b>Total of Top10</b>	<b>4.13</b>	<b>2.84</b>	<b>2.80</b>
Limay, Bataan	0.77	0.42	0.40
Cainta, Rizal	0.58	0.47	0.57
Calaca, Batangas	0.45	0.27	0.18
Carmona, Cavite	0.44	0.35	0.34
Mariveles, Bataan	0.40	0.36	0.32
Claver, Surigao del Norte	0.37	0.08	0.14
Taytay, Rizal	0.31	0.25	0.21
Masinloc, Zambales	0.27	0.27	0.18
Marilao, Bulacan	0.27	0.25	0.22
Sual, Pangasinan	0.26	0.12	0.23

P- Preliminary Data

**Note:** Ranking based on 2017 figures

**Source:** BLGF

## **TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION**

### **Amount in Billion Pesos**

<b><u>By Province</u></b>	<b><u>2017<sup>p</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Provinces</b>	<b>9.01</b>	<b>7.24</b>	<b>6.69</b>
<b>Total of Top 10</b>	<b>5.18</b>	<b>3.90</b>	<b>3.72</b>
Bataan	1.04	0.68	0.68
Batangas	0.84	0.63	0.56
Bulacan	0.81	0.55	0.50
Rizal	0.72	0.69	0.60
Cavite	0.49	0.47	0.50
Surigao del Norte	0.31	0.05	0.05
Pangasinan	0.30	0.27	0.29
Quezon	0.25	0.22	0.20
Laguna	0.22	0.15	0.14
Zambales	0.21	0.20	0.20
<b><u>By City</u></b>	<b><u>2017<sup>p</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Cities</b>	<b>41.48</b>	<b>36.26</b>	<b>34.62</b>
<b>Total of Top 10</b>	<b>23.48</b>	<b>19.26</b>	<b>18.60</b>
Manila City	5.00	4.06	4.47
Makati City	4.40	3.86	3.89
Quezon City	3.43	3.43	3.24
Pasig City	2.06	1.80	1.86
Taguig City	1.92	0.68	0.55
Pasay City	1.79	1.49	1.34
Paranaque City	1.38	0.67	0.45
Valenzuela City	1.25	1.41	1.11
Calamba City	1.13	0.81	0.80
Mandaluyong City	1.12	1.06	0.90

## **TOP 10 LGUs BY REAL PROPERTY TAX COLLECTION (Cont.)**

### **Amount in Billion Pesos**

<b><u>By Municipality</u></b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Municipalities</b>	<b>9.30</b>	<b>7.34</b>	<b>7.16</b>
<b>Total of Top 10</b>	<b>2.34</b>	<b>1.30</b>	<b>1.33</b>
Limay, Bataan	0.68	0.35	0.35
Calaca, Batangas	0.32	0.14	0.09
Claver, Surigao del Norte	0.29	0.01	0.06
Mariveles, Bataan	0.26	0.25	0.21
Cainta, Rizal	0.22	0.15	0.14
Masinloc, Zambales	0.16	0.15	0.15
Silang, Cavite	0.12	0.10	0.09
Santo Tomas, Batangas	0.11	0.10	0.13
Sual, Pangasinan	0.09	0.01	0.07
Tanza, Cavite	0.09	0.04	0.04

P- Preliminary Data

**Note:** Ranking based on 2017 figures

**Source:** BILGF

## **TOP 10 LGUs BY BUSINESS TAX COLLECTION**

### **Amount in Billion Pesos**

<b><u>By Province</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Provinces</b>	<b>1.39</b>	<b>1.29</b>	<b>1.38</b>
<b>Total of Top 10</b>	<b>0.85</b>	<b>0.80</b>	<b>0.71</b>
Pampanga	0.28	0.28	0.25
Bulacan	0.10	0.10	0.10
Cavite	0.10	0.10	0.10
Rizal	0.07	0.07	0.07
Cagayan	0.06	0.01	0.01
Cebu	0.05	0.06	0.05
Albay	0.05	0.02	0.01
Palawan	0.05	0.09	0.05
Batangas	0.04	0.04	0.03
Bukidnon	0.03	0.03	0.02
<b><u>By City</u></b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Cities</b>	<b>62.00</b>	<b>59.16</b>	<b>53.73</b>
<b>Total of Top 10</b>	<b>37.79</b>	<b>35.04</b>	<b>32.30</b>
Quezon City	9.20	8.64	8.13
Makati City	7.66	6.91	6.49
Pasig City	4.85	4.26	3.68
Manila City	3.69	3.57	3.56
Taguig City	3.18	2.47	2.21
Mandaluyong City	2.20	3.57	3.29
Paranaque City	2.11	1.77	1.38
Davao City	1.71	1.49	1.39
Santa Rosa City	1.65	1.13	1.00
Cebu City	1.55	1.27	1.18

## **TOP 10 LGUs BY BUSINESS TAX COLLECTION (Cont.)**

### **Amount in Billion Pesos**

<b><u>By Municipality</u></b>	<b><u>2017<sup>p</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Municipalities</b>	<b>21.07</b>	<b>9.50</b>	<b>8.99</b>
<b>Total of Top 10</b>	<b>1.94</b>	<b>1.54</b>	<b>1.61</b>
Carmona, Cavite	0.36	0.26	0.27
Cainta, Rizal	0.35	0.31	0.42
Taytay, Rizal	0.23	0.15	0.13
Marilao, Bulacan	0.19	0.17	0.14
Sual, Pangasinan	0.17	0.11	0.16
Santa Maria, Bulacan	0.14	0.11	0.12
Calaca, Batangas	0.14	0.13	0.09
Mariveles, Bulacan	0.13	0.11	0.10
Guiguinto, Bulacan	0.12	0.10	0.09
Baliuag, Bulacan	0.12	0.10	0.09

P- Preliminary Data

**Note:** Ranking based on 2017 figures

**Source:** BLGF

## **TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT**

### **Amount in Billion Pesos**

<b><u>By Province</u></b>	<b><u>2017<sup>a</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Provinces</b>	<b>112.96</b>	<b>98.34</b>	<b>90.83</b>
<b>Total of Top 10</b>	<b>27.50</b>	<b>23.91</b>	<b>21.83</b>
Cavite	3.11	2.56	2.33
Bulacan	2.96	2.56	2.33
Pangasinan	2.96	2.67	2.44
Cebu	2.91	2.52	2.31
Negros Occidental	2.83	2.58	2.35
Laguna	2.70	2.31	2.11
Batangas	2.55	2.19	2.00
Rizal	2.50	2.10	1.91
Isabela	2.49	2.21	2.03
Quezon	2.48	2.22	2.02
<b><u>By City</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Cities</b>	<b>111.53</b>	<b>98.13</b>	<b>89.35</b>
<b>Total of Top 10</b>	<b>24.06</b>	<b>21.37</b>	<b>19.59</b>
Quezon City	4.33	3.94	3.60
Davao City	4.17	3.62	3.33
Manila City	2.69	2.42	2.23
Caloocan City	2.38	2.16	1.98
Zamboanga City	2.37	2.12	1.93
Puerto Princesa City	2.22	1.94	1.77
Cebu City	1.69	1.53	1.41
Antipolo City	1.46	1.25	1.14
Cagayan De Oro City	1.41	1.22	1.12
General Santos City	1.35	1.19	1.09

## **TOP 10 LGUs BY INTERNAL REVENUE ALLOTMENT (Cont.)**

### **Amount in Billion Pesos**

<b><u>By Municipality</u></b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total of Municipalities</b>	<b>164.07</b>	<b>146.05</b>	<b>132.65</b>
<b>Total of Top 10</b>	<b>4.30</b>	<b>3.33</b>	<b>3.02</b>
Rodriguez (Montalban), Rizal	0.56	0.41	0.37
Cainta, Rizal	0.48	0.44	0.40
Taytay, Rizal	0.47	0.41	0.37
Sablayan, Occidental Mindoro	0.44	0.39	0.35
Binangonan, Rizal	0.43	0.36	0.33
Silang, Cavite	0.40	0.33	0.30
Tudela, Misamis Occidental	0.39	0.07	0.07
Santa Maria, Bulacan	0.39	0.32	0.29
San Mateo, Rizal	0.38	0.30	0.27
Tanza, Cavite	0.35	0.28	0.26

P- Preliminary Data

**Note:** Ranking based on 2017 figures

**Source:** BLGF

## **AMOUNT OF TAX SUBSIDY GRANTED<sup>1/</sup>**

### **Amount of Tax Subsidy Granted and Utilized by GOCC** **In Billion Pesos**

<b>GOCC</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>2.11</b>	<b>9.65</b>	<b>11.29</b>
AFPCES	0.33	0.34	0.38
DFPC	-	-	0.69
MCA-P	-	-	0.60
NFA	1.78	7.16	9.62
NKTI	-	-	-
PDIC	-	-	-
PNR	-	-	0.00 <sup>2/</sup>
PhilPost	-	0.33	-
PSALM	-	1.83	-

### **Amount of Tax Subsidy Utilized by Type of Tax** **In Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>0.28</b>	<b>8.81</b>	<b>11.05</b>
BIR	0.28	2.41	1.58
VAT	0.00 <sup>2/</sup>	2.41	1.13
Excise Tax	0.00	0.00 <sup>2/</sup>	0.00 <sup>2/</sup>
Income Tax	0.00	0.00	0.05
BOC	0.00	6.40	9.47
VAT on Imports	0.00	0.00	0.00 <sup>2/</sup>
Duties on Importations	0.00	6.40	9.47

<sup>1/</sup> Actual tax subsidy during the year. In practice, some tax subsidies are not fully utilized.

<sup>2/</sup> Value less than P10 Million.

**Source:** Fiscal Incentives Review Board (FIRB) Secretariat.



## **NG OUTSTANDING DEBT**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>6,652.43</b>	<b>6,090.26</b>	<b>5,954.54</b>
<b>I. Domestic Debt</b>	<b>4,441.26</b>	<b>3,934.10</b>	<b>3,884.38</b>
<b>A. Loans</b>	0.95	0.60	0.60
<b>1. NG Direct</b>	0.16	0.16	0.16
a. Agencies	0.16	0.16	0.16
b. Relent	-	-	-
<b>2. Assumed</b>	0.79	0.44	0.44
a. PNB	0.35	-	-
b. DBP	0.44	0.44	0.44
c. NPC/PNPP	-	-	-
d. PGC	-	-	-
e. NDC	-	-	-
f. PAL	-	-	-
<b>B. Debt Securities</b>	4,440.31	3,933.50	3,883.78
<b>II. External Debt</b>	<b>2,211.17</b>	<b>2,156.17</b>	<b>2,070.16</b>
<b>A. Loans</b>	847.11	814.35	767.51
<b>1. NG Direct</b>	847.11	814.35	767.51
a. Agencies	822.00	787.06	739.75
b. Relent	25.11	27.29	27.76
<b>2. Assumed</b>	-	-	-
a. PNB	-	-	-
b. DBP	-	-	-
c. NPC/PNPP	-	-	-
d. PGC	-	-	-
e. NDC	-	-	-
f. PAL	-	-	-
<b>B. Debt Securities</b>	<b>1,364.06</b>	<b>1,341.82</b>	<b>1,302.65</b>
<b>Note:</b> Forex Rate used (USD1:1Php)	49.96	49.77	47.15
<b>Source:</b> BTr			

## **NG DEBT INDICATORS**

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### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>A. National Government Debt</b>			
<b>Outstanding Debt (In Billion Pesos)</b>	<b>6,652.43</b>	<b>6,090.26</b>	<b>5,954.54</b>
Domestic	4,441.26	3,934.10	3,884.38
External	2,211.17	2,156.17	2,070.16
Percent of GDP			
Total NG Debt	42.1%	42.1%	44.7%
Domestic	28.1%	27.2%	29.2%
External	14.0%	14.9%	15.5%
By Maturity			
Total NG Debt	6,652.43	6,090.26	5,954.54
Short-term	314.37	287.94	264.44
Medium-term	797.55	352.16	399.44
Long-term	5,540.51	5,450.16	5,290.66
By Type of Currency			
Total NG Debt	6,652.43	6,090.26	5,954.54
Local	4,545.96	4,038.89	3,990.48
Foreign	2,106.47	2,051.37	1,964.05

## **NG DEBT INDICATORS (Cont.)**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Domestic Debt (In Billion Pesos)</b>	<b>4,441.26</b>	<b>3,934.10</b>	<b>3,884.38</b>
By Maturity			
Short-term	314.37	287.94	264.44
Medium-term	797.55	352.16	399.44
Long-term	3,329.34	3,294.00	3,220.50
By Type of Borrowing			
Treasury bills <sup>1/</sup>	314.37	287.94	264.44
Treasury bonds/notes <sup>1/</sup>	4,125.94	3,645.56	3,619.35
Loans	0.95	0.60	0.60
Others	-	-	-
By Type of Liability			
Loans	0.95	0.60	0.60
Direct liabilities	0.16	0.16	0.16
Assumed liabilities <sup>2/</sup>	0.79	0.44	0.44
Debt securities	4,440.31	3,933.50	3,883.78
<b>External Debt</b>	<b>44.26</b>	<b>43.32</b>	<b>43.91</b>
By Maturity (In Billion USD)			
Medium-term	-	-	-
Long-term	44.26	43.32	43.91
By Creditor Type (In Billion USD)			
Multilateral	10.71	10.18	9.87
Bilateral	6.24	6.17	6.40
Commercial	27.31	26.97	27.64
o.w.: Loans	0.01	0.01	0.01
External debt securities	27.30	26.96	27.63

## **NG DEBT INDICATORS (Cont.)**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>By Type of Issuance (In Billion USD)</b>			
Loans	16.96	16.36	16.28
US dollar bonds/notes	23.82	23.51	23.50
Eurobonds	0.00	0.00	0.55
Yen bonds	0.89	0.85	0.83
Peso denominated bonds	2.60	2.61	2.75
<b>By Type of Currency (In Billion USD)</b>			
US Dollar	34.31	33.40	32.99
Japanese Yen	6.10	6.06	6.23
Euro	0.65	0.59	1.15
PhP	2.60	2.61	2.75
Other currencies	0.61	0.67	0.79
<b>By Type of Liability (In Billion USD)</b>			
Loans	16.96	16.36	16.28
Foreign debt securities	27.30	26.96	27.63
Assumed liabilities	-	-	-
<b>By Type of Liability (In Billion Pesos)</b>			
Loans	847.11	814.35	767.51
Foreign debt securities	1,364.06	1,341.82	1,302.65
Assumed liabilities	-	-	-

## **NG DEBT INDICATORS (Cont.)**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>B. Guaranteed Debt<sup>3/</sup></b>			
<b>Total</b>	<b>478.11</b>	<b>513.67</b>	<b>545.09</b>
Domestic	197.52	233.37	245.57
NG Direct Guarantee	197.38	233.23	245.44
Assumed GFI Guarantee	0.14	0.14	0.14
External	280.60	280.30	299.52
NG Direct Guarantee	276.32	276.05	295.49
Assumed GFI Guarantee	4.27	4.26	4.03
<b>C. 1 NG Debt Service (Old Classification)</b>			
<b>Total Debt Service</b>	<b>490.31</b>	<b>536.66</b>	<b>534.14</b>
Domestic	307.69	317.87	370.32
External	182.62	218.79	163.82
Principal Payments	179.77	232.20	224.78
Interest Payments	310.54	304.45	309.36
As % of GDP	3.1%	3.7%	4.0%
Domestic	1.9%	2.2%	2.8%
External	1.2%	1.5%	1.2%
As % of NG Expenditures+Principal			
Total	16.3%	19.3%	21.8%
Domestic	10.2%	11.4%	15.1%
External	6.1%	7.9%	6.7%
As % of NG Revenues			
Total	19.8%	24.4%	25.3%
Domestic	12.4%	14.5%	17.6%
External	7.4%	10.0%	7.8%

## **NG DEBT INDICATORS (Cont.)**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Total Interest Payment	310.54	304.45	309.36
Domestic	210.48	205.43	215.59
External	100.07	99.03	93.78
As % of GDP			
Total	2.0%	2.1%	2.3%
Domestic	1.3%	1.4%	1.6%
External	0.6%	0.7%	0.7%
As % of NG Expenditures			
Total Interest Payments	11.0%	11.9%	13.9%
Domestic Interest Payments	7.5%	8.1%	9.7%
External Interest Payments	3.5%	3.9%	4.2%
Total Principal Payments	179.77	232.20	224.78
Domestic <sup>4/</sup>	97.21	112.45	154.73
External	82.56	119.76	70.05
<b>C.2 NG Debt Service (GFS Classification)</b>			
<b>Total Debt Service (In Billion Pesos)</b>	<b>680.47</b>	<b>789.97</b>	<b>797.26</b>
Domestic	439.87	517.30	578.73
External	240.60	272.66	218.53
Principal Payments	369.93	485.51	487.90
Interest Payments	310.54	304.45	309.36
As % of GDP			
Total	4.3%	5.5%	6.0%
Domestic	2.8%	3.6%	4.3%
External	1.5%	1.9%	1.6%
As % of NG Expenditures + Principal			
Total	21.3%	26.0%	29.3%
Domestic	13.8%	17.0%	21.3%
External	7.5%	9.0%	8.0%

## **NG DEBT INDICATORS (Cont.)**

### **Amount in Billion Pesos**

<b>Particulars</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
As % of NG Revenues			
Total	27.5%	36.0%	37.8%
Domestic	17.8%	23.6%	27.4%
External	9.7%	12.4%	10.4%
Total Interest Payments	310.54	304.45	309.36
Domestic	210.48	205.43	215.59
External	100.07	99.03	93.78
As % of GDP			
Total	2.0%	2.1%	2.3%
Domestic	1.3%	1.4%	1.6%
External	0.6%	0.7%	0.7%
As % of NG Expenditures			
Total Interest Payments	11.0%	11.9%	13.9%
Domestic Interest Payments	7.5%	8.1%	9.7%
External Interest Payments	3.5%	3.9%	4.2%
Total Principal Payments	369.93	485.51	487.90
Domestic <sup>5/</sup>	229.39	311.88	363.14
External <sup>6/</sup>	140.53	173.64	124.76

<sup>1/</sup> Includes issuances to Central Bank Board of Liquidators

<sup>2/</sup> Assumed loans of DBP, NDC.

<sup>3/</sup> Includes NG direct guarantee and NG assumed GFI guarantee only. Excludes obligations arising from Build-Operate-Transfer, Independent Power Producers, and equivalent projects.

<sup>4/</sup> Actual domestic principal payments refer to Contribution to Bond Sinking Fund and redemption of A/R Bonds

<sup>5/</sup> Actual redemption from Bond Sinking Fund and Domestic Bond Exchange

<sup>6/</sup> Includes Bond Exchange

**Note:** Forex Rate Used (1USD:PhP) 49.96 49.77 47.15

**Source:** BTr

## **OUTSTANDING PUBLIC SECTOR DEBT<sup>1/</sup>**

**Amount in Billion Pesos**

<b>Particulars</b>	<b><u>2016</u></b>	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>National Government</b>	<b>6,090.26</b>	<b>5,954.54</b>	<b>5,735.24</b>
Domestic	3,934.10	3,884.38	3,820.60
Foreign	2,156.17	2,070.16	1,914.64
Minus (-): NG Debt held by BSF <sup>2/</sup>	633.99	698.61	711.97
Domestic	561.55	613.75	633.83
Foreign	72.44	84.86	78.14
NG, Consolidated with BSF	5,456.27	5,255.93	5,023.27
Domestic	3,372.55	3,270.63	3,186.77
Foreign	2,083.72	1,985.30	1,836.50
Central Bank <sup>3/</sup>	-	-	-
Domestic	-	-	-
Foreign	-	-	-
Social Security Institutions (GSIS, SSS, PHIC) <sup>4/</sup>	-	-	-
Domestic	-	-	-
Foreign	-	-	-
Local Government Units (LGUs) <sup>5/</sup>	86.66	76.08	68.52
Domestic	86.66	76.08	68.52
Foreign	-	-	-
<b>GDP</b>	<b>14,479.94</b>	<b>13,322.04</b>	<b>12,634.19</b>

<sup>1/</sup> The consolidated public sector comprises the general government sector, non-financial public corporations, and financial public corporations, after elimination of intra-debt holdings among these sectors.

<sup>2/</sup> Including Securities Stabilization Fund. Also includes adjustment in the NG held in BSF foreign components previously unreported

<sup>3/</sup> Central Bank Board of Liquidators already paid full its obligation last January 2012

<sup>4/</sup> Excluding "reserve liabilities" (insurance technical reserves. Debt data of the Employees Compensation Commission are not included.

<sup>5/</sup> Starting Q42016, borrowings from Private Banks guaranteed by the LGUGC were included.

**Source:** DOF



## **CPI AND INFLATION RATE <sup>1/</sup>**

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### **Consumer Price Index**

<b>By Commodity Group</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>All Items</b>	<b>111.5</b>	<b>108.4</b>	<b>107.0</b>
Food and Non-alcoholic Beverages	115.7	112.3	110.5
Alcoholic Beverages and Tobacco	156.6	146.5	140.0
Clothing and Footwear	114.5	111.8	109.5
Housing, Water, Electricity, Gas and Other Fuels	106.4	103.6	103.1
Furnishing, Household Equipment and Routine maintenance of Household	112.7	110.2	108.2
Health	112.4	109.5	107.2
Transportation	98.5	93.8	95.1
Communication	100.8	100.5	100.2
Recreation and Culture	110.4	109.1	108.1
Education	119.1	116.2	112.8
Restaurants and Miscellaneous Goods and Services	109.3	107.5	105.7

<sup>1/</sup> (2012=100)

**Note:** Details may not add up due to rounding.

**Source:** BSP

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## **CPI AND INFLATION RATE <sup>1/</sup>**

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### **Inflation Rate**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Inflation Target	2.0-4.0	2.0-4.0	2.0-4.0
Actual Inflation	2.9	1.3	0.7

<b>By Commodity Group</b>	<b>Weight (%)</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>All Items</b>	<b>100.0</b>	<b>2.9</b>	<b>1.3</b>	<b>0.7</b>
Food and Non-alcoholic Beverages	39.0	3.0	1.6	1.8
Alcoholic Beverages and Tobacco	2.0	6.9	4.6	3.0
Clothing and Footwear	3.0	2.4	2.1	2.5
Housing, Water, Electricity, Gas and Other Fuels	22.5	2.7	0.5	-1.2
Furnishing, Household Equipment and Routine maintenance of Household	3.2	2.3	1.8	1.8
Health	3.0	2.6	2.1	2.0
Transportation	7.8	5.0	-1.4	-5.4
Communication	2.3	0.3	0.3	0.0
Recreation and Culture	1.9	1.2	0.9	0.7
Education	3.4	2.5	3.0	3.8
Restaurants and Miscellaneous Goods and Services	12	1.7	1.7	1.4

**Note:** Details may not add up due to rounding.

**Source:** BSP

## **EXPENDITURE, INCOME AND PRICES**

### **Percentage Distribution of Total Family Expenditure by Major Expenditure Group**

<b>Expenditure Group</b>	<b>2015</b>	<b>2012</b>	<b>2009</b>
<b>Total Family Expenditures (In Million Pesos)</b>	<b>4,882.9</b>	<b>4,125.3</b>	<b>3,239.2</b>
<b>Percent</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Food	41.9	42.8	42.6
Food consumed at home	33.7	35.3	36.5
Food regularly consumed outside home	8.2	7.5	6.1
Alcoholic beverages	0.5	0.6	0.7
Tobacco	1.1	0.9	0.8
Fuel, light and water	...	20.7	7.1
Household furnishing and equipment	2.5	2.8	...
Household operations	...	...	2.3
Clothing, footwear and other wear	2.4	2.4	2.2
Personal care and effects	...	...	3.8
Medical care	3.7	3.7	2.9
Transportation and communication	8.4	10.2	7.7
Recreation and culture	0.8	1.4	0.4
Education	3.8	4.1	4.3
Non-durable furnishing	...	...	0.2
Durable furniture and equipment	2.5	...	2.7
Rent/Rental value of occupied dwelling unit	12.2	...	12.8
House maintenance and minor repairs	...	...	0.6
Taxes paid	...	...	2.0
Miscellaneous expenditures	6.3	6.6	4.1
Gifts and contributions to others	...	...	2.7
Special occasions	2.5	...	2.7
Other expenditures	3.1	3.7	2.9

Source: PSA

**EXPENDITURE, INCOME AND PRICES**

**FAMILY EXPENDITURE BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS, 2015**

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	250,000 and over
<b>Total Expenditure (In Billions Pesos)</b>	<b>4,882.9</b>	<b>12.4</b>	<b>47.9</b>	<b>262.1</b>	<b>1,500.0</b>	<b>3,060.4</b>
Percent to Total Expenditure	100	100	100	100	100	100
Food Expenditures	41.9	60.8	59.9	58.8	51.6	35.3
Food consumed at home	33.7	55.2	54.8	53.2	43.8	26.7
Bread and cereals	11.7	24.5	25.2	23.8	16.9	7.8
Meat	5.4	3.7	4.1	4.7	5.9	5.2
Fish and seafoods	5.0	9.5	8.6	8.4	6.7	3.8
Milk, cheese, and eggs	2.8	2.3	2.6	2.8	3.0	2.7
Oil and Fats	0.6	1.0	1.0	1.0	0.8	0.5
Fruits	1.2	2.1	1.9	1.7	1.4	1.1
Vegetables	2.3	5.6	5.0	4.3	3.2	1.7
Sugar, Jam, Honey, chocolate and confectionary	0.9	1.6	1.5	1.5	1.1	0.6
Food Products not elsewhere classified	1.0	1.7	1.7	1.7	1.3	0.8
Coffee, cocoa, and tea	1.5	2.5	2.3	2.2	2.0	1.2
Mineral water, softdrinks, fruits and vegetables juices	1.3	0.9	1.0	1.1	1.4	1.2

**EXPENDITURE, INCOME AND PRICES**

**FAMILY EXPENDITURE BY MAJOR EXPENDITURE GROUP AND BY INCOME CLASS, 2015 (Cont.)**

Expenditure Group	All Income Classes	Income Class				
		Under 40,000	40,000 to 59,999	60,000 to 99,999	100,000 to 249,999	250,000 and over
Food Consumed outside the home	8.2	5.5	5.1	5.6	7.8	8.6
Alcoholic beverages	0.5	0.9	0.9	0.8	0.7	0.4
Tobacco	1.1	2.0	1.9	2.0	1.7	0.8
Other vegetables-based products	0.0	0.1	0.1	0.0	0.0	0.0
Clothing and Footwear	2.4	1.8	2.0	2.2	2.2	2.6
Furnishings, household equipment and routine household maintenance	2.5	2.2	2.2	2.1	1.9	2.8
Health	3.7	1.9	2.2	2.3	2.8	4.3
House Rent/Rental Value	12.2	11.3	10.7	9.6	10.7	13.2
Water Electricity Gas and Other Fuels	7.9	9.1	8.3	7.6	7.9	7.9
Transportation	6.2	3.1	3.2	3.9	5.3	6.9
Communication	2.2	0.3	0.6	0.8	1.4	2.8
Recreation and culture	0.8	0.2	0.5	0.5	0.6	0.9
Education	3.8	0.3	0.7	1.4	2.5	4.6
Accommodation Services	0.2	0.0	0.1	0.1	0.2	0.3
Miscellaneous Goods and Services	6.3	3.9	4.4	4.7	5.4	7.0
Durable Furniture and Equipment	2.5	0.3	0.5	0.8	1.5	3.2
Special Family Occasion	2.5	0.8	1.1	1.6	2.1	2.9
Other Expenditure	3.1	0.7	0.7	0.9	1.3	4.2

Source: PSA

## **EXPENDITURE, INCOME AND PRICES**

### **Total Annual Family Expenditure by Per Capita Income Decile**

<b>Income Decile</b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
<b>Total (In Billion Pesos)</b>	<b>4,882.86</b>	<b>4,125.31</b>	<b>3,239.19</b>
First Decile	202.61	156.08	79.91
Second Decile	250.56	195.47	121.86
Third Decile	277.21	219.08	150.37
Fourth Decile	318.12	258.95	179.71
Fifth Decile	365.27	296.99	215.01
Sixth Decile	428.77	344.58	257.10
Seventh Decile	493.08	420.73	316.21
Eight Decile	591.05	508.44	399.34
Ninth Decile	741.54	647.62	532.07
Tenth Decile	1,214.65	1,077.36	987.61

**Source:** PSA

## **EXPENDITURE, INCOME AND PRICES**

### **Total Annual Family Income by Per Capita Income Decile**

<b>Income Decile</b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
<b>Total (In Billion Pesos)</b>	<b>6,068.16</b>	<b>5,026.80</b>	<b>3,804.33</b>
First Decile	195.50	146.98	74.96
Second Decile	259.57	197.98	117.88
Third Decile	302.29	231.13	150.27
Fourth Decile	355.52	277.62	184.47
Fifth Decile	414.26	328.52	225.49
Sixth Decile	495.07	390.89	277.15
Seventh Decile	587.82	490.00	348.71
Eight Decile	727.24	613.67	450.85
Ninth Decile	943.73	817.20	630.57
Tenth Decile	1,787.18	1,532.81	1,343.96

### **Distribution of Families by Main Source of Income**

<b>Source of Income</b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
<b>Number of Families (In Thousands)</b>	<b>22,730</b>	<b>21,426</b>	<b>18,452</b>
<b>Percent</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Wages and salaries	51.9	46.7	47.4
Entrepreneurial activities	21.9	20.5	27.9
Other sources of income	26.1	32.8	24.7

Source: PSA

## **EXPENDITURE, INCOME AND PRICES**

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<b><u>Average Family Income and Expenditure</u></b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
Total Number of Families (In Thousands)	22,730	21,426	18,452
Average Family Income (In Pesos)	267,000	235,000	206,174
Average Family Expenditure (In Pesos)	215,000	193,000	175,547

  

<b><u>Per Capita Poverty Threshold and Poverty Incidence</u></b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
Poverty Threshold (In Pesos)	21,753	18,935	16,871
<i>% Change</i>	<i>14.88</i>	<i>12.23</i>	<i>26.31</i>
Poverty Incidence Among Families (In %)	16.48	19.66	20.48
Poverty Incidence Among Population (In %)	21.59	25.23	26.27

Source: PSA

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## **EXPENDITURE, INCOME AND PRICES**

### **Gini Coefficient<sup>1/</sup> Ratio by Region**

<b>Region</b>	<b><u>2015</u></b>	<b><u>2012</u></b>	<b><u>2009</u></b>
<b>Philippines</b>	<b>0.44</b>	<b>0.46</b>	<b>0.46</b>
NCR	0.39	0.40	0.41
CAR	0.42	0.47	0.47
Region I	0.40	0.43	0.42
Region II	0.41	0.41	0.46
Region III	0.40	0.41	0.38
Region IV-A	0.40	0.42	0.42
Region IV-B	0.46	0.45	0.41
Region V	0.40	0.42	0.43
Region VI	0.44	0.48	0.43
Region VII	0.46	0.47	0.47
Region VIII	0.47	0.48	0.50
Region IX	0.44	0.46	0.50
Region X	0.46	0.48	0.49
Region XI	0.43	0.43	0.43
Region XII	0.46	0.46	0.45
CARAGA	0.43	0.44	0.47
ARMM	0.28	0.29	0.30

<sup>1/</sup>Gini coefficient measures the distribution of income or wealth among the residents of a nation, and is the most common measurement of inequality. A Gini Coefficient ratio of 0 expresses perfect equality while the value moving closer to 1 indicates higher inequality.

**Source:** PSA

## **LABOR AND EMPLOYMENT**

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<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Household Population 15 yrs. & above (In Thousands)	69,891	68,311	64,936
Labor Force (In Thousands)	42,775	43,361	41,343
<i>Labor Force Participation Rate</i>	<i>61.20%</i>	<i>63.48%</i>	<i>63.67%</i>

### **Labor Force by Employment Status**

Employed (in Thousands)	40,334	40,998	38,741
<i>% Employed</i>	<i>94.29%</i>	<i>94.55%</i>	<i>93.71%</i>
Unemployed (in Thousands)	2,441	2,363	2,602
<i>% Unemployed</i>	<i>5.71%</i>	<i>5.45%</i>	<i>6.29%</i>

#### **Notes:**

1. The province of Leyte was not covered in January and April 2015 LFS. Data for July 2015 and onwards already include the province of Leyte..
2. Starting April 2016 round, the Labor Force Survey (LFS) adopted the 2013 Master Sample Design as well as the population projection based on the 2010 Census of Population and Housing (2010 CPH) while previous survey rounds were derived using the 2000 CPH population projections.

**Source:** PSA

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## **BANKING AND FINANCE**

### **Volume of Bank Deposits** **In Billion Pesos**

#### **Particulars**

<b>Total</b>	<b>11,727</b>	<b>10,507</b>	<b>9,231</b>
Resident <sup>1/</sup>	11,617	10,419	9,155
Non-resident	110	88	77
Savings Deposits	5,569	5,220	4,508
Resident <sup>1/</sup>	5,507	5,169	4,471
Non-resident	61	52	37
Time Deposits	3,265	2,839	2,582
Resident <sup>1/</sup>	3,239	2,826	2,561
Non-resident	25	13	21
LTNCD	194	131	115
Resident <sup>1/</sup>	194	131	115
Non-resident	-	-	-
Other Deposits <sup>2/</sup>	2,700	2,316	1,950
Resident <sup>1/</sup>	2,676	2,294	1,932
Non-resident	23	23	18

#### **Percent Distribution**

<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Resident <sup>1/</sup>	99.06	99.16	99.18
Non-resident	0.94	0.84	0.83
Savings Deposits	100.00	100.00	100.00
Resident <sup>1/</sup>	98.89	99.02	99.18
Non-resident	1.10	1.00	0.82
Time Deposits	100.00	100.00	100.00
Resident <sup>1/</sup>	99.20	99.54	99.19
Non-resident	0.77	0.46	0.81
LTNCD	100.00	100.00	100.00
Resident <sup>1/</sup>	100.00	100.00	100.00
Non-resident	-	-	-
Other Deposits <sup>2/</sup>	100.00	100.00	100.00
Resident <sup>1/</sup>	99.11	99.05	99.08
Non-resident	0.89	0.95	0.92

**Source:** BSP

## **BANKING AND FINANCE**

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### **Interest Rates** **(In Percent)**

<b><u>Particulars</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Treasury Bill			
91-day	2.15	1.50	1.77
182-day	2.50	1.58	1.92
364-day	2.88	1.76	2.08
All Maturities	2.45	1.60	1.89
Time Deposit Rates			
Short term (<360 days)	1.78	1.51	1.46
Long term (>360days)	2.87	3.03	3.13
Savings Deposit Rate	0.69	0.72	0.71
Bank Average Lending Rate	5.63	5.64	5.58
Lending Rates			
High	6.49	6.67	6.88
Low	4.14	4.30	4.47
Overnight RRP Rate	3.00	3.42	4.00
Interbank Call Loan Rate	2.73	2.53	2.53

**Source: BSP**

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## **BANKING AND FINANCE**

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### **Average Cross Rates of the Peso**

<b>Currency</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
US Dollar	50.40	47.49	45.50
Japanese Yen	0.45	0.44	0.38
Euro	56.95	52.56	50.53
Pound Sterling	64.97	64.38	69.59
Canadian Dollar	38.89	35.86	35.65
Swiss Franc	51.22	48.22	47.32
Brunei Dollar	36.39	34.28	33.01
Australian Dollar	38.64	35.31	34.24
Hong Kong Dollar	6.47	6.12	5.87
S. Korean Won	0.04	0.04	0.04
Singapore Dollar	36.52	34.40	33.13
Malaysian Ringgit	11.73	11.48	11.72
Thai Baht	1.49	1.35	1.33
Saudi Rial	13.44	12.67	12.13
Chinese Yuan	7.45	7.15	7.24
UAE Dirham	13.72	12.93	12.39

**Source:** BSP

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## **OVERSEAS FILIPINO CASH REMITTANCES**

**Amount in Billion USD**

<b>Source</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>28.06</b>	<b>26.90</b>	<b>25.61</b>
Landbased	22.19	21.33	19.81
Seabased	5.87	5.27	5.79
Asia	5.27	4.91	4.58
Landbased	3.97	3.85	3.55
Seabased	1.30	1.06	1.03
Americas	10.30	9.73	9.38
Landbased	7.66	7.15	6.57
Seabased	2.64	2.58	2.81
Oceania	0.71	0.80	0.73
Landbased	0.66	0.77	0.71
Seabased	0.05	0.03	0.02
Europe	3.86	3.80	4.15
Landbased	2.08	1.99	2.29
Seabased	1.78	1.81	1.86
Middle East	7.81	7.55	6.70
Landbased	7.76	7.51	6.67
Seabased	0.05	0.04	0.04
Africa	0.11	0.10	0.06
Landbased	0.05	0.05	0.03
Seabased	0.06	0.05	0.03

**Sources: BSP**

## **GROSS INTERNATIONAL RESERVE**

### **Amount in Million USD**

<b>Particulars</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Gross International Reserves</b>	<b>81.57</b>	<b>80.69</b>	<b>80.67</b>
Reserve Position in the Fund	0.42	0.44	0.44
Gold	8.34	7.26	6.70
Special Drawing Rights	1.21	1.14	1.17
Foreign Investment	65.82	68.29	71.74
Foreign Exchange	5.73	3.56	0.61
<i>Less Liabilities</i>	<i>0.00<sup>1/</sup></i>	<i>0.00<sup>1/</sup></i>	<i>0.00<sup>1/</sup></i>
<b>Net International Reserves<sup>1/</sup></b>	<b>81.57</b>	<b>80.69</b>	<b>80.64</b>

<sup>1/</sup> Less than P10 Million.

<sup>2/</sup> Inclusive of gold monetization and revaluation of reserve assets and reserve-related liabilities which are excluded in the calculation of the Balance of Payments (BOP).

**Source:** BSP

## **FOREIGN TRADE**

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### **Foreign Trade**

#### **FOB Value in Billion USD**

<b>Particulars</b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total</b>	<b>164.80</b>	<b>141.51</b>	<b>129.89</b>
Exports	62.87	57.41	58.83
Imports	92.66	84.11	71.07
Balance of Trade	(29.78)	(26.70)	(12.24)

#### **Top 10 Exports**

<b>Particulars</b>	<b><u>2017<sup>P</sup></u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total Exports</b>	<b>62.87</b>	<b>57.41</b>	<b>58.83</b>
<b>Total of Top 10 Exports</b>	<b>51.02</b>	<b>45.98</b>	<b>47.30</b>
1. Electronic Products	32.70	29.42	28.90
2. Other Manufactured Goods	4.09	3.87	3.99
3. Machinery, Transport and Equipment	3.80	3.09	3.93
4. Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships	2.03	2.00	2.13
5. Woodcrafts and Furniture	1.55	2.98	3.13
6. Coconut Oil	1.50	1.15	1.13
7. Metal Components	1.50	1.21	1.24
8. Chemicals	1.37	1.60	1.78
9. Cathodes and Sections of Cathodes, Of Refined Copper	1.27	0.13	0.53
10. Gold <sup>1/</sup>	1.21	0.54	0.54

P-Preliminary data

**Note:** Ranking based on 2017 figures.

<sup>1/</sup> Extracted from copper ores and concentrates.

**Source:** PSA

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## **FOREIGN TRADE**

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### **Top 10 Imports**

#### **FOB Value in USD**

<b>Particulars</b>	<b><u>2017P</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
<b>Total Imports</b>	<b>92.66</b>	<b>84.11</b>	<b>71.07</b>
<b>Total of Top 10 Imports</b>	<b>66.64</b>	<b>59.82</b>	<b>50.49</b>
1. Electronic Products	23.33	22.30	20.56
2. Mineral Fuels, Lubricants and Related Materials	10.59	7.97	9.25
3. Transport Equipment	10.02	9.45	6.16
4. Industrial Machinery and Equipment	5.90	6.03	4.14
5. Iron and Steel	4.07	3.32	2.66
6. Other Food and Live Animals	3.07	3.19	2.70
7. Miscellaneous Manufactured Articles	2.78	2.58	1.80
8. Plastics in Primary and Non-Primary Forms	2.23	2.24	1.60
9. Telecommunications Equipment and Electrical Machinery	2.56	2.30	1.62
10. Metalliferous Ores and Metal Scraps	2.06	0.44	n.a.

P-Preliminary data

**Notes:**

1. Details may not add up to totals due to rounding.
2. Ranking based on 2017 figures
3. Exports include domestic exports and re-exports.

**Source:** PSA

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## **REVENUE EFFORT OF SELECTED ASIAN COUNTRIES**

### **In Percent**

<b>Country</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Bangladesh	10.3	10.0	9.7
Bhutan	18.6	18.3	19.9
Brunei Darussalam	26.1	17.7	24.2
Cambodia	18.9	17.7	16.8
China, People's Rep of	20.9	21.5	22.1
Hong Kong	23.0	23.0	18.8
India	9.0	9.8	9.2
Indonesia	12.8	12.5	13.0
Korea	23.3	22.7	21.8
Lao PDR	14.5	15.0	15.8
Malaysia	16.3	17.3	18.9
Maldives	n.a.	28.2	27.1
Mongolia	26.6	24.0	26.1
Nepal	22.4	21.4	19.1
Pakistan	15.5	15.0	14.4
Philippines	15.7	15.2	15.8
Singapore	n.a.	21.9	21.9
Sri Lanka	13.8	14.2	13.3
Taipei, China	n.a.	11.1	11.6
Thailand	18.2	18.8	19.2
Vietnam <sup>1/</sup>	25.6	24.3	23.5

<sup>1/</sup> Includes Local Government Taxes

n.a- data not available

**Note:** Revenue Effort = Current Revenue / GDP

**Sources:** ADB Key Indicator for Asia and the Pacific 2018

## **TAX EFFORT OF SELECTED ASIAN COUNTRIES**

### **In Percent**

<b>Country</b>	<b><u>2017</u></b>	<b><u>2016</u></b>	<b><u>2015</u></b>
Bangladesh	9.1	8.8	8.5
Bhutan	13.6	13.4	13.9
Brunei Darussalam	n.a.	n.a.	n.a.
Cambodia	16.2	15.0	14.7
China, People's Rep of	17.5	17.5	18.1
Hong Kong	14.1	14.0	14.4
India	7.3	7.2	6.9
Indonesia	10.8	10.4	10.8
Korea	15.3	14.8	14.0
Lao PDR	12.0	12.7	13.5
Malaysia	13.1	13.8	14.3
Maldives	n.a.	20.5	19.9
Mongolia	23.2	20.7	22.1
Nepal	20.3	18.7	16.7
Pakistan	12.5	12.4	11.0
Philippines	14.2	13.7	13.6
Singapore	n.a.	13.7	13.3
Sri Lanka	12.6	12.3	12.4
Taipei, China	n.a.	8.9	8.7
Thailand	15.1	15.6	16.3
Vietnam <sup>1/</sup>	18.6	17.9	18.0

<sup>1/</sup> Includes Local Government Taxes

n.a.- data not available

**Note:** Tax Effort = Ratio of Tax Revenue to GDP

**Sources:** ADB Key Indicators for Asia and the Pacific 2018

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **PHILIPPINES (Amount in Philippine Peso)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	250,000	0%
250,000	400,000	20% of the excess over 250,000
400,000	800,000	30,000 + 25% of the excess over 400,000
800,000	2,000,000	130,000 + 30% of the excess over 800,000
2,000,000	8,000,000	490,000 + 32% of the excess over 2,000,000
8,000,000		2,410,000 + 35% of the excess over 8,000,000

*\*From 2018-2022*

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	250,000	0%
250,000	400,000	15% of the excess over 250,000
400,000	800,000	22,500 + 20% of the excess over 400,000
800,000	2,000,000	102,500 + 25% of the excess over 800,000
2,000,000	8,000,000	402,500 + 30% of the excess over 2,000,000
8,000,000		2,202,500 + 35% of the excess over 8,000,000

*\*From 2023 onwards*

**Sources:** PriceWaterhouseCoopers for Tax Structure

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **CAMBODIA (Amount in Riel)**

Taxable Monthly Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	12,000,000	0%
12,000,000	18,000,000	5% in excess of 12,000,000
18,000,000	102,000,000	300,000 + 10% in excess of 18,000,000
102,000,000	150,000,000	8,700,000 + 15% in excess of 102,000,000
150,000,000		15,900,000 + 20% in excess of 150,000,000

KHR1= PhP0.0131 as of October 1, 2018

### **PEOPLE'S REPUBLIC OF CHINA (Amount in CNY)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	18,000	3%
18,000	54,000	540 + 10% of the excess over 18,000
54,000	108,000	4,140 + 20% of the excess over 54,000
108,000	420,000	14,940 + 25% of the excess over 108,000
420,000	660,000	92,940 + 30% of the excess over 420,000
660,000	960,000	164,940 + 35% of the excess over 660,000
960,000		269,940 + 45% of the excess over 960,000

CNY1= PhP7.8534 as of October1, 2018

**Sources:** PriceWaterhouseCoopers for Tax Structure and and XE.COM Inc. website  
([http:// www.xe.com/currencytables/](http://www.xe.com/currencytables/)) for exchange rate

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **HONG KONG (Amount in HK\$)**

<b>Taxable Annual Income</b>		<b>Tax</b>
<i>Over</i>	<i>Not Over</i>	
-	50,000	2%
50,000	100,000	1,000 + 6% of the excess over 50,000
100,000	150,000	4,000 + 10% of the excess over 100,000
150,000	200,000	9,000 + 14% of the excess over 135,000
200,000		16,000 + 17% of the excess over 200,000

HKD1= PhP6.9126 as of October 1, 2018

### **INDONESIA (Amount in Rupiah)**

<b>Taxable Annual Income</b>		<b>Tax</b>
<i>Over</i>	<i>Not Over</i>	
-	50,000,000	5%
50,000,000	250,000,000	2,500,000 + 15% of the excess over 50,000,000
250,000,000	500,000,000	30,000,000 + 25% of the excess over 250,000,000
500,000,000		62,500,000 + 30% of the excess over 500,000,000

IDR1= PhP0.0036 as of October 1, 2018

**Sources:** PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **JAPAN (Amount in Yen)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	1,950,000	5%
1,950,000	3,300,000	97,500 + 10% of the excess over 1,950,000
3,300,000	6,950,000	232,500 + 20% of the excess over 3,300,000
6,950,000	9,000,000	962,500 + 23% of the excess over 6,950,000
9,000,000	18,000,000	1,434,000 + 33% of the excess over 9,000,000
18,000,000	40,000,000	4,404,000 + 40% of the excess over 18,000,000
40,000,000		13,204,000 + 45% of the excess over 40,000,000

JPY1 = PhP0.4757 as of October 1, 2018

### **REPUBLIC OF KOREA (Amount in Won)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	12,000,000	6%
12,000,000	46,000,000	720,000 + 15% of the excess over 12,000,000
46,000,000	88,000,000	5,820,000 + 24% of the excess over 46,000,000
88,000,000	150,000,000	15,900,000 + 35% of the excess over 88,000,000
150,000,000	300,000,000	37,600,000 + 38% of the excess over 150,000,000
300,000,000	500,000,000	94,600,000 + 40% of the excess over 300,000,000
500,000,000		174,600,000 + 42% of the excess over 500,000,000

KRW1 = PhP0.0488 as of October 1, 2018

**Sources:** PriceWaterhouseCoopers for Tax Structure and BSP for exchange rates

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **LAO PDR (Amount in LAK)**

<b>Taxable Annual Income</b>		<b>Tax</b>
<i>Over</i>	<i>Not Over</i>	
-	12,000,000	0%
12,000,000	36,000,000	0 + 5% of the excess over 12,000,000
36,000,000	72,000,000	1,200,000 + 10% of the excess over 36,000,000
72,000,000	144,000,000	4,800,000 + 12% of the excess over 72,000,000
144,000,000	288,000,000	13,440,000 + 15% of the excess over 144,000,000
288,000,000	480,000,000	35,040,000 + 20% of the excess over 288,000,000
480,000,000		73,440,000 + 24% of the excess over 480,000,000

LAK1= PhP0.0064 October 1, 2018

**Sources:** PriceWaterhouseCoopers for Tax Structure and XE.COM Inc. website (<http://www.xe.com/currencytables/>) for exchange rate



## **PIT RATES OF SELECTED ASIAN COUNTRIES**

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### **MALAYSIA (Amount in Ringgit)**

Taxable Annual Income		Tax *
<i>Over</i>	<i>Not Over</i>	
-	5,000	0%
5,000	10,000	1%
10,000	20,000	50 + 1% of the excess over 10,000
20,000	35,000	150 + 5% of the excess over 20,000
35,000	50,000	900 + 10% of the excess over 35,000
50,000	70,000	2,400 + 16% of the excess over 50,000
70,000	100,000	5,600 + 21% of the excess over 70,000
100,000	250,000	11,900 + 24% of the excess over 100,000
250,000	400,000	47,900 + 24.5% of the excess over 250,000
400,000	600,000	84,650 + 25% of the excess over 400,000
600,000	1,000,000	134,650 + 26% of the excess over 600,000
1,000,000		238,650 + 28% of the excess over 1,000,000

\*The above rates are applicable to resident individual taxpayers for YA 2016

MYR1= PhP13.0776 as of October 1, 2018

**Sources:** Inland Revenue Board of Malaysia website (<http://www.hasil.gov.my>) for Tax Structure and BSP for exchange rates

## **PIT RATES OF SELECTED ASIAN COUNTRIES**

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### **SINGAPORE (Amount in S\$)**

<b>Taxable Annual Income</b>		<b>Tax</b>
<i>Over</i>	<i>Not Over</i>	
-	20,000	0%
20,000	30,000	0 + 2.0% of the excess over 20,000
30,000	40,000	200 + 3.5% of the excess over 30,000
40,000	80,000	550 + 7.0% of the excess over 40,000
80,000	120,000	3,350 + 11.5% of the excess over 80,000
120,000	160,000	7,950 + 15.0% of the excess over 120,000
160,000	200,000	13,950 + 18.0% of the excess over 160,000
200,000	240,000	21,150 + 19.0% of the excess over 200,000
240,000	280,000	28,750 + 19.5% of the excess over 240,000
280,000	320,000	36,550 + 20.0% of the excess over 280,000
320,000		44,550 + 22.0% of the excess over 320,000

SGD1= PhP39.5743 as of October 1, 2018

**Sources:** Inland Revenue Authority of Singapore and BSP for exchange rates

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## **PIT RATES OF SELECTED ASIAN COUNTRIES**

### **THAILAND (Amount in Baht)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	150,000	0%
150,000	300,000	0 + 5% of the excess over 150,000
300,000	500,000	7,500 + 10% of the excess over 300,000
500,000	750,000	27,500 + 15% of the excess over 500,000
750,000	1,000,000	65,000 + 20% of the excess over 750,000
1,000,000	2,000,000	115,000 + 25% of the excess over 1,000,000
2,000,000	5,000,000	365,000 + 30% of the excess over 2,000,000
5,000,000		1,265,000 + 35% of the excess over 4,000,000

THB1= PhP1.6734 as of October 1, 2018

### **VIETNAM (Amount in Dong)**

Taxable Annual Income		Tax
<i>Over</i>	<i>Not Over</i>	
-	60,000,000	5%
60,000,000	120,000,000	3,000,000 + 10% of the excess over 60,000,000
120,000,000	216,000,000	9,000,000 + 15% of the excess over 120,000,000
216,000,000	384,000,000	23,400,000 + 20% of the excess over 216,000,000
384,000,000	624,000,000	57,000,000 + 25% of the excess over 384,000,000
624,000,000	960,000,000	117,000,000 + 30% of the excess over 624,000,000
960,000,000		217,800,000 + 35% of the excess over 960,000,000

VND1= PhP0.0023 as of October 1, 2018

**Sources:** PriceWaterhouseCoopers for Tax Structure and XE.COM Inc. website  
([http:// www.xe.com/currencytables/](http://www.xe.com/currencytables/)) for exchange rate

## **CIT AND VAT RATES OF SELECTED ASIAN COUNTRIES**

### **CIT Rates**

<b>Country</b>	<b>Rates (%)</b>
Brunei Darussalam	18.5
Cambodia	20
China, People's Rep of	25
Hong Kong	16.5
India	30
Indonesia	25
South Korea	25
Lao PDR	24
Malaysia	24
Philippines	30
Singapore	17
Thailand	20
Vietnam	20

### **VAT Rates**

<b>Country</b>	<b>Rates (%)</b>
Cambodia	10
China, People's Rep of	16
India (GST)	18
Indonesia	10
Japan (Consumption Tax)	8
Korea	10
Lao PDR	10
Malaysia (GST)	0
Myanmar (Commercial Tax)	5
Philippines	12
Singapore (GST)	7
Thailand	7
Vietnam	10

**Sources:** Ernst & Young Global Limited for CIT Rates and PriceWaterhouse Coopers for VAT Rates





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