

# FOREWORD

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his **Guide to Philippine Taxes** is prepared and regularly updated by the National Tax Research Center to provide a general understanding of the various taxes, fees and charges collected by the government both at the national and local levels.

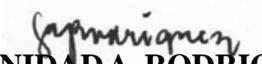
The Tax Guide provides information on national internal revenue taxes such as the income tax, estate and donor's taxes, value-added tax and other percentage taxes, excise tax and documentary stamp tax, and local taxes such as the real property tax and local business tax, among others. It also provides information on tariff and customs duties, fiscal incentives, tax administration and statistical data on revenue collections.

This Tax Guide will serve as a valuable source of tax information for practitioners, taxpayers, researchers, students and the general public. It will also serve as a guide for tax administrators and policymakers in formulating necessary reforms to further improve the Philippine tax system.

A more detailed information of the taxes, tariff duties and fiscal incentives described herein can be obtained from the following sources: National Internal Revenue Code (NIRC) of 1997 [Republic Act (RA) No. 8424, as last amended by RA 10653]; Tariff and Customs Code of the Philippines (TCCP) [Presidential Decree (PD) No. 1464, as amended]; Local Government Code (LGC) of 1991 (RA 7160) as amended; Philippine Immigration Act of 1940 [Commonwealth Act (CA) No. 613, as amended]; Travel Tax Law (PD 1183, as amended); Omnibus Investment Code of 1987 [Executive Order (EO) No. 226, as amended]; Export Development Act of 1994 (RA 7844); Bases Conversion and Development Act (RA 7227), as amended; Special Economic Zone Act of 1995 (RA 7916), as amended and other incentive laws.

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We hope that this Tax Guide will be of help in raising the level of tax consciousness among our people, promote and improve tax compliance that will consequently increase revenue and strengthen the fiscal position of the government.

  
**TRINIDAD A. RODRIGUEZ**  
Acting Executive Director