

Office of the President
of the Philippines
Malacañang

MEMORANDUM ORDER NO. 23

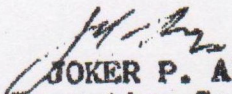
EXPANDING THE MEMBERSHIP OF THE FISCAL INCENTIVES REVIEW
BOARD (FIRB)

The composition of the Fiscal Incentives Review Board
is hereby expanded as follows:

- Chairman - Minister of Finance
- Member - Minister of Trade and Industry
- Minister of the Budget
- Director General of the National
Economic and Development Authority
- Commissioner of Internal Revenue
- Commissioner of Customs
- Director of the National Tax Research
Center.

This Memorandum Order shall take effect immediately.

By authority of the President:


JOKER P. ARROYO
Executive Secretary

July 15, 1986