

NTRC

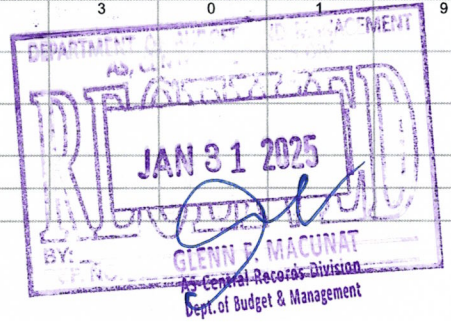
QUARTERLY PHYSICAL REPORT OF OPERATION
As of December 31, 2024

Government Accountancy Office
Office of the Director
RECEIVED
Office of the Director
Date: 31 JAN 2025




Department : Department of Finance (DOF)
Agency/Entity : National Tax Research Center
Operating Unit : < not applicable >
Organization Code (UACS) : 11 009 0000000

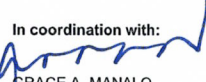
Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of December 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
NATIONAL TAX ADVISORY PROGRAM	310100000000000												
OO : Philippine Tax System Improved													
Outcome Indicator(s)													
1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe		10	10	10	7	Monitored- 37 NGAs Rendered technical assistance - 15	3	10	7	20	Monitored-40 NGAs Rendered technical assistance-31	3	
2. Percentage of tax research recommendations considered in tax policy reforms		90%	90%	90%	90%	90%	95%	95%	95%	95%	95%	5%	
Output Indicator(s)													
1. Number of tax research studies conducted and publications completed		7	10	10	10	37 tax studies conducted 12 publications completed	9	11	10	10	40 tax studies conducted 19 publications completed	3	
2. Percentage of tax related legislative bills evaluated / commented within the prescribed timeframe						N/A					N/A		
3. Number of legislative bills evaluated/commented within the prescribed timeframe		10	10	10	10	40	37	30	26	21	114	74	
4. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe		1	1	1	1	4 tax subsidy requests of GOCCs/SUCs/ GIs/Commissaries evaluated and processed	2	4	1	4	11 GOCCs/SUCs/ GIs/Commissaries evaluated and processed	7	Depends on the number of tax subsidy requests/applications from GOCCs/SUCs/GIs/commissaries
5. Number of investment promotion agency (IPA)-endorsed tax incentives applications of registered business enterprises (RBEs) to the FIRB that were evaluated and processed within the prescribed timeframe		3	3	3	3	12	5	3	0	1	9	-3	Depends on the number of IPA-endorsed tax incentives applications of RBEs to the FIRB. FIRB Resolution No. 003-2024 (dated 02 February 2024) increased the Investment Capital Threshold from above 1 billion to above 15 billion which would lessen the applications elevated to the FIRB effective 02 February 2024.




Prepared By:


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